(SUNO ASSET)

SNAG11

MANAGEMENT REPORT

JULY 2026

ANNUALIZED DY	DISTRIBUTION/SHARE	NET ASSET VALUE
15.6%	R$ 0.12	R$ 911 MM
on market price		13 Assets – 264 Obligors

Free translation — the Portuguese version prevails. Amounts in Brazilian reais (R$).

SUNO (ASSET)

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SNAG11 Management Report — July/2026

Free translation — Portuguese prevails.

EXECUTIVE SUMMARY

SUNO (ASSET)

Manager
Suno Gestora de Recursos LTDA

Administrator
QI Corretora de Títulos e Valores Mobiliários S.A.

Fund Inception
August/2022

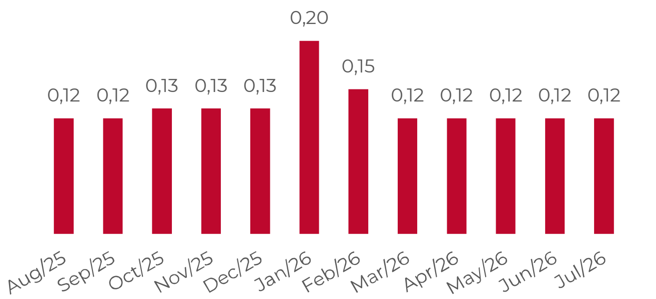
Performance Fee
N/A

Management Fee
1.07% p.a.

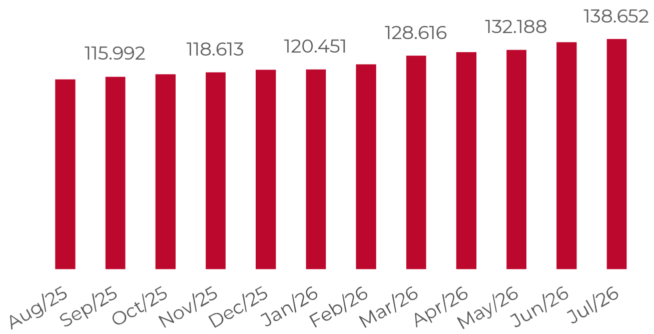
Administration Fee
0.07% p.a.

In July the Fund again kept its distribution at R$ 0.12 per share, an amount in line with the consistency of the portfolio's earnings generation. Cash reserves remain at comfortable levels.
The investor base passed the 138,000 mark and keeps growing. With the cash raised in the recent offering we are allocating selectively into new investment opportunities and, as described in last month's letter, with a stronger focus on assets that became better remunerated after the steepening of the interest-rate curve. Distribution guidance for the next quarter, covering the period from August to October 2026, is a range of R$0,115 to R$0,125 per share

Distribution History (12 Months)



Shareholder Base



Dividend Yield (annualized) 15.6%	Net Asset Value R$ 911.45 MM	Distribution per Share R$ 0.12
Obligors in Portfolio 264	P/NAV 0.97	Market / NAV per Share R$ 9.87 / R$ 10.19
Delinquency 0.00%	Market Value R$ 882.83 MM	Cash at Month-End R$ 60.37 MM *(6.62% NAV)*
Portfolio All-In Yield 17.18%	Portfolio Yield CDI + 2.66%	Number of Shareholders 138,652

Free translation — the Portuguese version prevails. Amounts in Brazilian reais (R$).

MANAGER'S LETTER

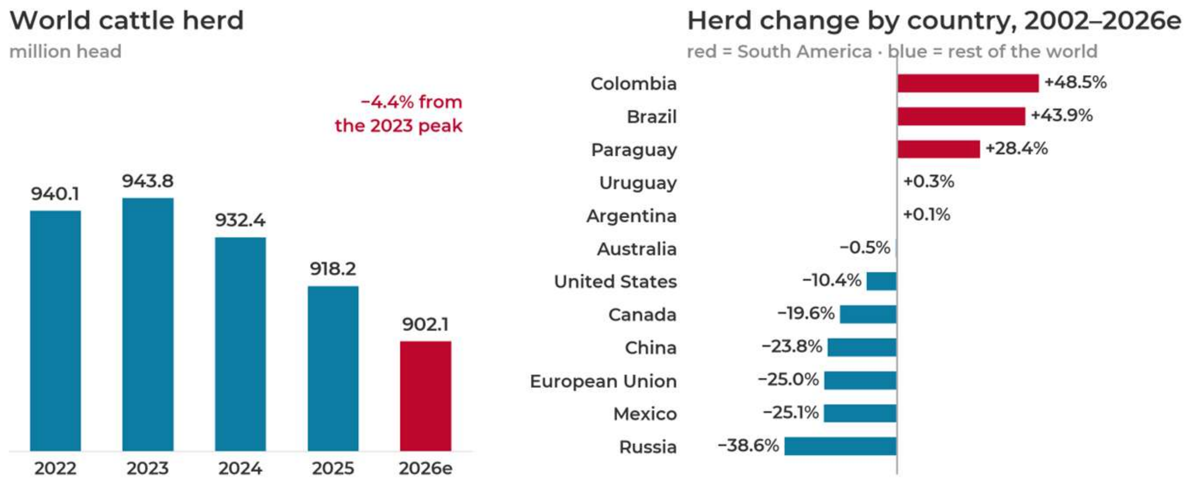
SUNO (ASSET)

MONTH IN REVIEW

The Fund maintained 0% delinquency and distributed R$ 0.12 per share, equivalent to an annualized dividend yield of 15.61%. This performance reflects the consistency of the portfolio's assets and the maintenance of strategic reserves to sustain predictable payouts.

In this report we move from grains to protein. We see this as an area where Brazil holds comparative advantages over the rest of the world, given the current imbalance in the chain. It is also a sector that pulls demand for grains used in feed, underpins farmland values and helps contain depreciation of the real — acting as a buffer against currency volatility, on the back of a recurring trade surplus.

To understand the dynamics, it is worth stressing that the world has drawn down its herd. The global cattle inventory should close 2026 at 902.1 million head — the lowest in the series and 4.4% below the 2023 peak, with more than 41 million animals taken out of the market in three years. As the chart below shows, the United States has its smallest herd since 1951 and its lowest calf numbers since 1941. And a herd cannot be rebuilt by decree: it takes three to five years, because the constraint is biological. South America, by contrast, has seen a meaningful increase in its herd.



Source: USDA/FAS PSD, April 2023 and April 2026 circulars (world herd); Minerva Foods with USDA, SENACSA and ICA data (2002–2026E change). E = estimate.

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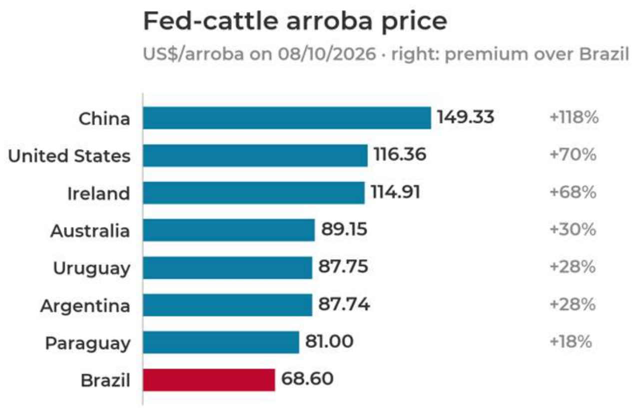
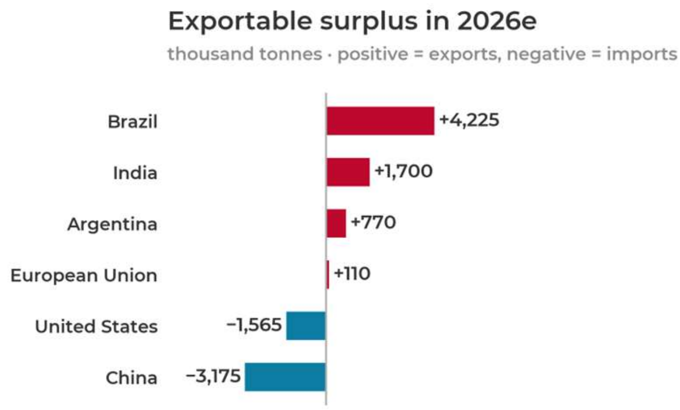
MANAGER'S LETTER

If cattle are scarce worldwide, Brazil has them in surplus — and at the cheapest price. The Brazilian fed-cattle arroba was worth US$ 68.60 on August 10, according to IMEA/MT, against US$ 149.33 in China, US$ 116.36 in the United States and US$ 89.15 in Australia: premiums of 118%, 70% and 30% over the local price, and behind that price stands the world's second-largest herd.





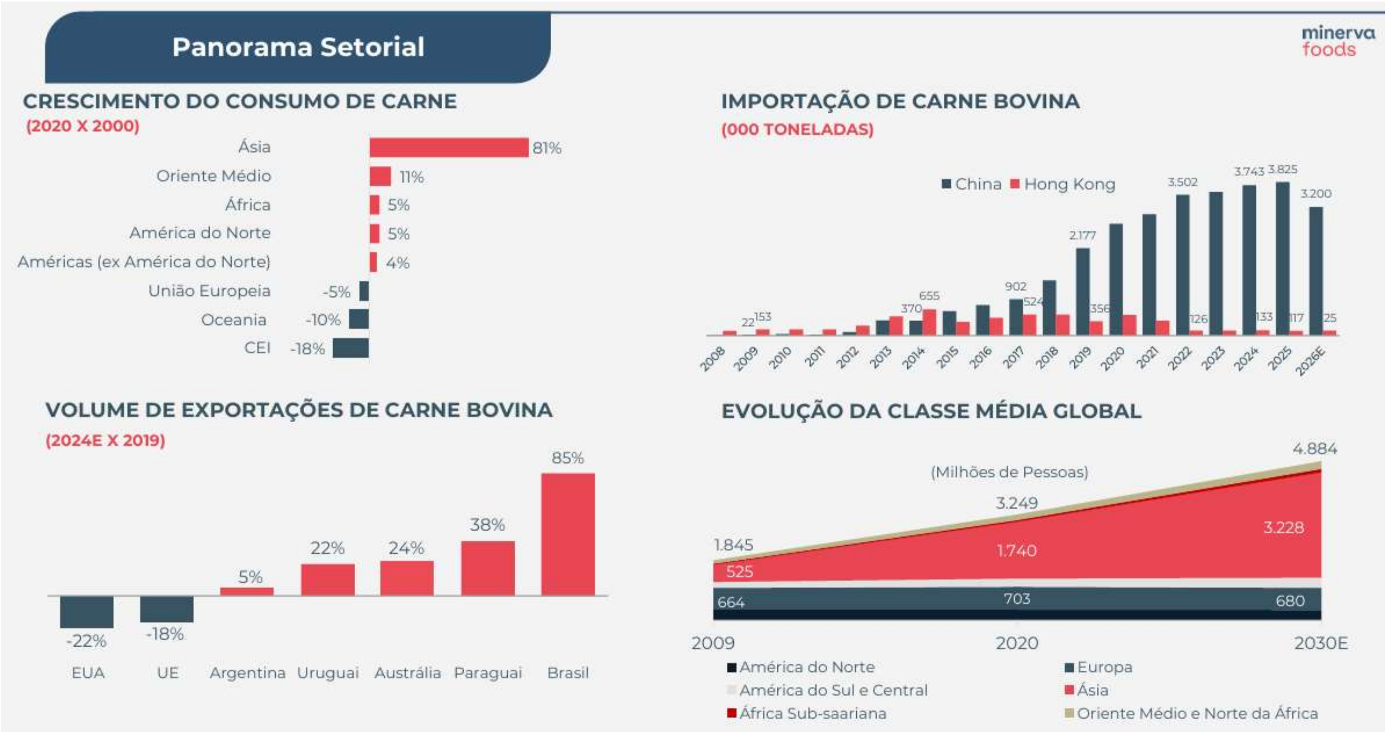
Source: Scot Consultoria, “Boi no Mundo,” 08/10/2026 (arroba in US$); USDA/FAS, Livestock and Poultry: World Markets and Trade, April 2026 circular (exportable surplus). E = estimate.

That abundance of cattle, combined with inviting prices, makes Brazil the country with the largest export surplus — 4.2 million tonnes expected in 2026, against 1.7 million from India and 0.8 million from Argentina. On the other side of the counter, the United States and China stand out as the main importers, at 1.6 and 3.2 million tonnes respectively.

And in a world of rising protectionism, countries that try to shield their markets end up with nowhere to turn. Imposing a quota or tariff on Brazilian beef — with inventories so thin in the U.S. and China — generates inflation. With the world herd at its lowest level on record and the surplus concentrated in a single region, such a barrier is little more than an invitation to re-route exports, with other South American countries shipping Brazilian beef onward, or an incentive for those countries to reverse, at least partly, their protectionist tariff policies.

The United States is a case in point: its smallest herd in 75 years, high cattle prices and imports rising to 2.6 million tonnes. That prompted a partial reversal of its protectionism — it recently opened up to Mexican beef, released an additional allowance for Brazilian beef imports, and is buying cattle from other South American countries that themselves import from Brazil.

In China, moreover, the shift seen in the 2000s toward higher pork consumption is now repeating with beef, as described in the Minerva overview below.



Source: Minerva Foods, "Panorama Setorial," with USDA and OECD data (exhibit reproduced as published, in Portuguese). E = estimate.

Inflation or imports — that is the dilemma!

The protein sector today, set in an increasingly polarized world of tariff barriers, has become an instrument of pressure between countries — but in the end the choices are rational. Populations with more disposable income always move toward higher-quality protein, and that does not reverse under national policies protecting local industry, given the resulting inflation and/or the loss of popularity for whoever is in office. Ultimately, a leader would rather please voters than cut meat consumption or push up the price of animal protein.

China is expected to import 3.2 million tonnes of beef in 2026, with the annual quota already filled in July and still no sign of an extra quota free of additional tariffs for Brazilian protein. Asian meat consumption grew 81% between 2000 and 2020, and the global middle class is projected to expand from 1.8 billion people in 2009 to 4.9 billion in 2030, with Asia accounting for 3.2 billion of that total.

The United States, the second-largest importer, has already begun to reverse some of its decisions, as described above.

MACRO & AGRO

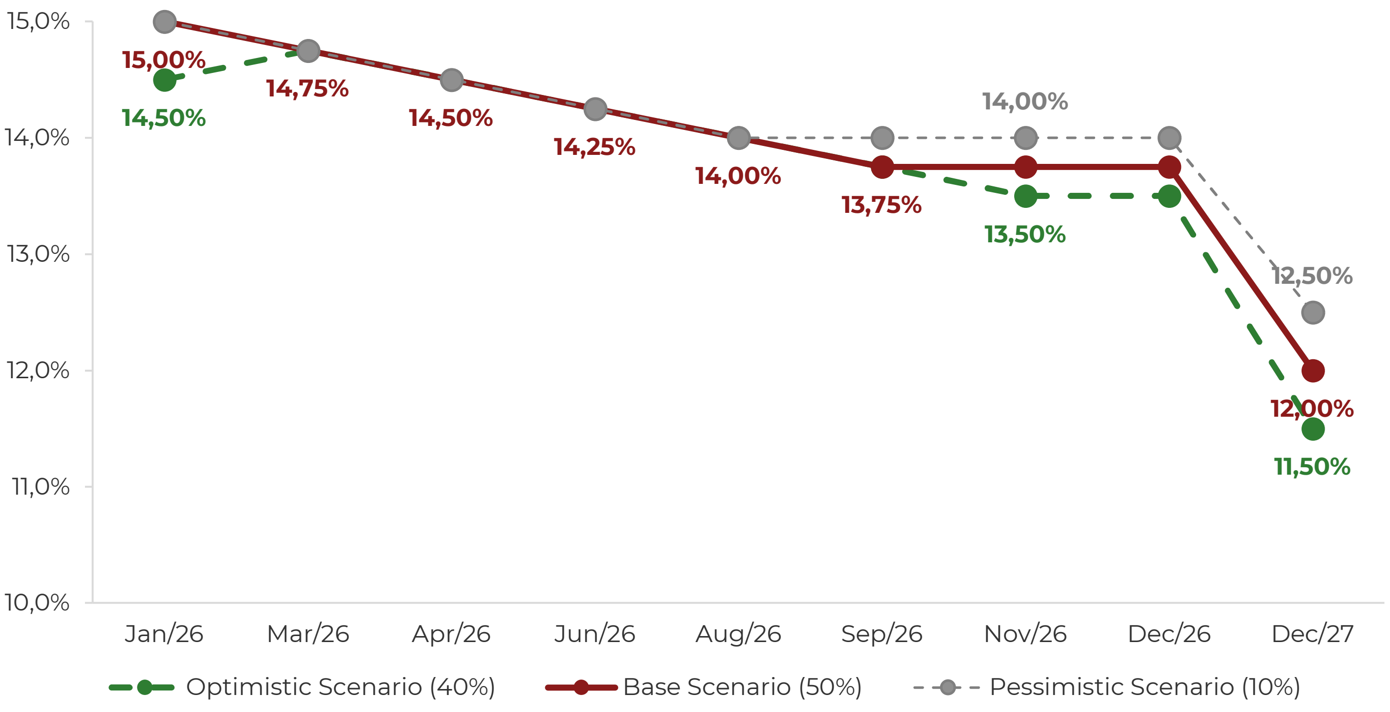
14.25%
SELIC

0.00%
Delinquency

SNAG11: All-In Yield 17.18% | Duration 4.84 years | Obligors 264 | Base-case terminal Selic 13.75%

Selic	14.25%
IPCA (2026e)	5.0%
FX Rate (R$/USD, period average)	R$ 5.11
Brazil GDP (2026e)	1.9%
Soybeans CBOT (US$/bu)	US$ 11.77
Soybeans MT (R$/bag)	117.20

Selic Rate Path Scenarios (% p.a.)



Source: Gustavo Sung – Chief Economist, Suno Research

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PORTFOLIO SUMMARY

SUNO (ASSET)

Issuer Diversification

Portfolio of 13 assets and 264 obligors (rural producers). The largest CRA (Boa Safra) represents ~34% of NAV, CDI-indexed, 5.96-year duration, A2 rating.

13
Assets

264
Obligors

CDI + 2.66%
Remuneration

4.84 years
Average Duration

A2
Weighted Average Rating

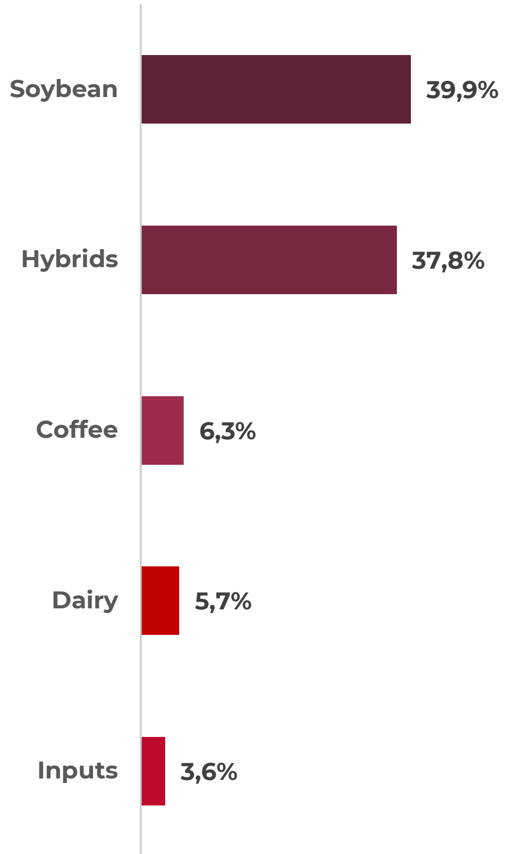
0.00%
Delinquency

Top 5 obligors: ~32% of NAV | Top 10: ~34% | Max concentration: 9.0% | Benchmark: CDI 94% / IPCA 6%

MAIN PORTFOLIO SECTORS

Sector / Value Chain	% of NAV
Input Dealers & Producers	39.5%
Irrigation	22.7%
Farmland	9.1%
Cash	6.6%
Storage	6.4%
Coffee	6.3%
Dairy	5.7%
Seeds	3.6%
FIDC	0.3%

VALUE-CHAIN EXPOSURE (% NAV)



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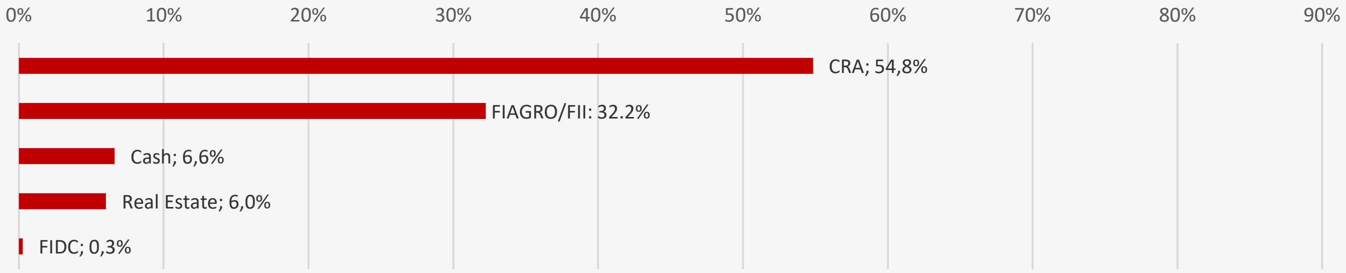
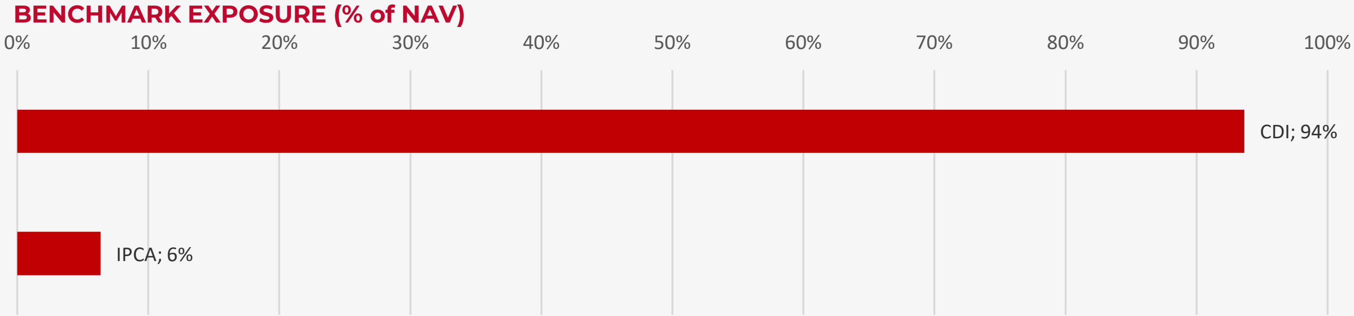
PORTFOLIO SUMMARY

SUNO (ASSET)

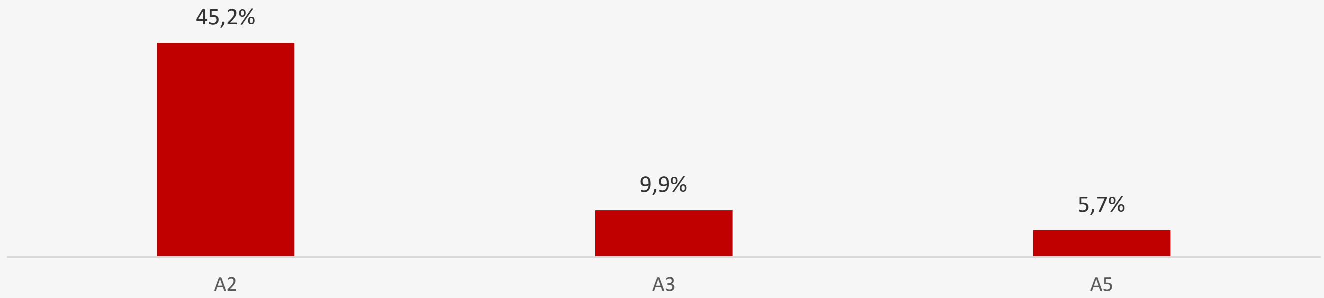
ALLOCATION BY ASSET TYPE (% of NAV)



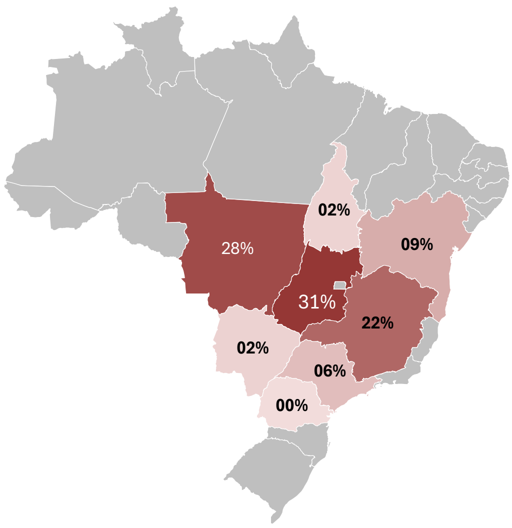
BENCHMARK EXPOSURE (% of NAV)



EXPOSURE BY RATING (% of NAV)



EXPOSURE BY STATE (% of NAV)



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Note: Cash and repos are not counted as fund obligors.

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ASSET DETAILS

SUNO (ASSET)

CRA & Asset Portfolio — July/2026 | Ref.: 07/31

Asset	Profile	Sector	Rating	Index	Yield	Duration	% NAV
CRA Boa Safra	Granular	Dealers & Prod.	A2	CDI	3.00%	5.96	33.90%
IRRIGABRFIAGRO	FIAGRO	Irrigation	-	CDI	2.00%	-	22.72%
PLAG11	FIAGRO	Storage	-	-	9.57%	-	6.45%
CRA Ruiz Coffees	Corporate	Coffee	A5	CDI	4.50%	3.92	5.71%
CRA Cultura	Granular	Dealers & Prod.	A2	CDI	5.50%	3.54	5.58%
CRA Leitíssimo	Corporate	Dairy	A2	CDI	5.00%	2.62	4.53%
Sorriso Property	Real Estate	Farmland	A3	IPCA	9.34%	-	4.43%
CRA Shull	Corporate	Supplier	A3	CDI	3.52%	2.25	3.60%
SNFZ11	FIAGRO	Farmland	-	-	13.65%	-	3.08%
Primavera Property	Real Estate	Farmland	A3	IPCA	9.45%	-	1.59%
CRA Leitíssimo 2	Corporate	Dairy	A2	CDI	4.00%	3.17	1.17%
CRA Mapeva	Corporate	Inputs	A4	IPCA	12.25%	3.16	0.33%
Big Trade FIDC	FIDC	Coffee	A3	CDI	7.50%	-	0.28%
Cash	-	-	-	CDI	-	-	6.62%
TOTAL					CDI+3.69%	4.84	100.00%

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FINANCIAL STATEMENTS

SUNO (ASSET)

R$ 12.50 MM	-R$ 0.96 MM	R$ 11.54 MM
Distributable Revenue	**Expenses**	**Net Result**
generated in the month	fees + operating costs	R$ 0.129/share

R$ 0.129/share	R$ 0.12/share	+R$ 0.80 MM
Result/Share	**Distribution**	**Reserve Mov.**
net result for the month	R$ 10.73 MM total distributed	reserve: R$ 0.103/share

NAV per share R$ 10.19 | NAV R$ 911 MM | Annualized DY 15.6% | P/NAV 0.97x

INCOME STATEMENT — JULY 2026*

	May/26	Jun/26	Jul/26	R$/share	LTM
Revenue					
Interest (CRA)	R$ 6,637,055	R$ 7,051,454	R$ 7,642,438	R$ 0.085	R$ 81,513,519
Inflation Adj. (CRA)	R$ 0	R$ 0	R$ 0	R$ 0.000	R$ 0
FIAGRO Income	R$ 4,206,731	R$ 9,117,758	R$ 3,768,689	R$ 0.042	R$ 19,082,525
Rental Income	R$ 408,861	R$ 408,861	R$ 447,757	R$ 0.005	R$ 4,945,230
Cash Yield	R$ 641,808	R$ 588,897	R$ 605,940	R$ 0.007	R$ 4,606,746
Asset Disposals	R$ 0	R$ 12,321	R$ 35,541	R$ 0.000	R$ 1,684,397
Distributable Revenue	**R$ 11,894,455**	**R$ 17,179,291**	**R$ 12,500,365**	**R$ 0.140**	**R$ 111,832,418**
Expenses					
Fund Expenses	-R$ 735,964	-R$ 737,467	-R$ 962,347	-R$ 0.011	-R$ 7,224,673
Non-recurring Exp.	R$ 0	R$ 0	R$ 0	R$ 0.000	N/A
Total Expenses	**-R$ 735,964**	**-R$ 737,467**	**-R$ 962,347**	**-R$ 0.011**	**-R$ 7,224,672**
Net Result	R$ 11,158,492	R$ 16,441,824	R$ 11,538,019	R$ 0.129	R$ 104,607,745
Result/Share (R$/Share)	**R$ 0.125**	**R$ 0.184**	**R$ 0.129**		**R$ 1.17**
Undistributed Result	R$ 424,997	R$ 5,708,329	R$ 804,524	R$ 0.009	N/A
Undistrib. Result/Share	R$ 0.005	R$ 0.064	R$ 0.009		N/A
Distribution					
Distributed Income	**R$ 10,733,495**	**R$ 10,733,495**	**R$ 10,733,495**	**R$ 0.120**	**R$ 108,051,778**
Distribution (R$/Share)	R$ 0.12	R$ 0.12	R$ 0.12		R$ 1.58
Post-Distribution Reserve	R$ 2,720,418	R$ 8,428,748	R$ 9,233,271	R$ 0.103	N/A
Reserve/Share (R$/Share)	R$ 0.030	R$ 0.094	R$ 0.103		N/A

* The income statement has been restated following a discrepancy between the manager's and the administrator's figures and the consequent reprocessing of certain portfolio assets. The figures shown here are the correct and definitive ones, after all questions were resolved.

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TRADING, LIQUIDITY & YIELD

SUNO (ASSET)

R$ 48.6 MM
Monthly Volume

R$ 2.1 MM
Avg Daily Volume

138,652
Shareholders

R$ 9.87
Market Price

R$ 10.19
NAV per Share

0.97x
P/NAV

R$ 0.12
Distribution/Share
Jul/26 distribution

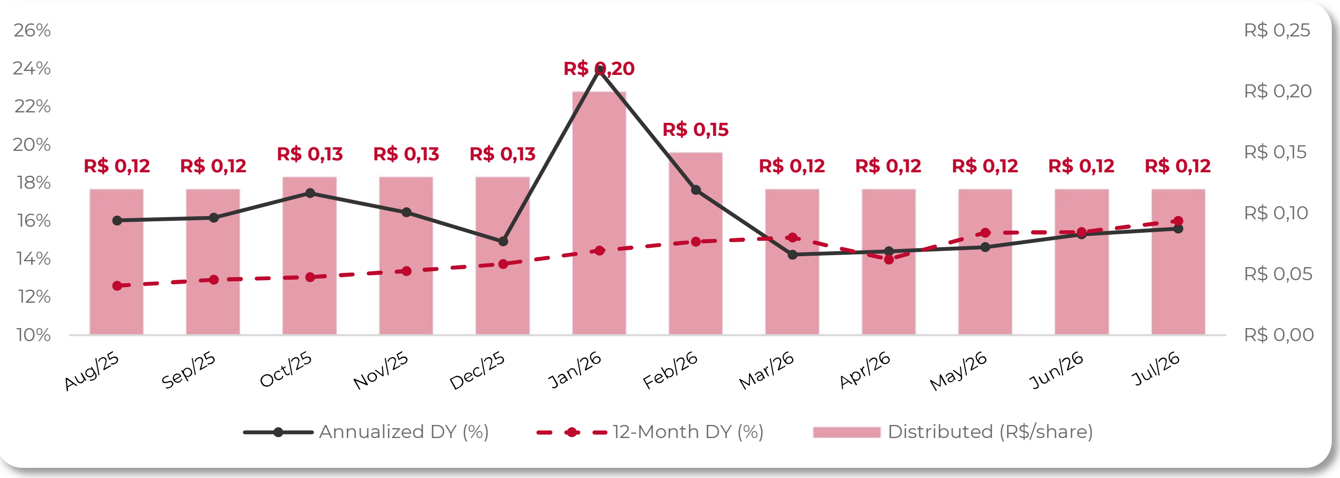
15.61%
Annualized DY
on market price

16.01%
12-Month DY
on market price

Portfolio Yield: CDI + 2.66% | NAV: R$ 911.45 MM | Market Value: R$ 882.83 MM

DISTRIBUTION HISTORY

Active management and a diversified agro portfolio sustain distribution consistency and value creation.



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RESULTS, DISTRIBUTION & OUTLOOK

DISTRIBUTION
R$ 0.12
per share | Jul/26

ANNUALIZED DY
15.6%
on market price

12-MONTH DY
16.0%
trailing 12 months

YIELD
CDI + 2.66%
all-in yield 17.18%

RESULT/SHARE
R$ 0.129
net result Jul/26

RESERVE/SHARE
R$ 0.103
post-distribution balance

INCOME STATEMENT — JULY 2026

CRA revenue (interest + income + cash)	R$ 12.46 MM
Asset disposals	R$ 0.04 MM
Distributable revenue (R$ 0.140/share)	R$ 12.50 MM
Fund expenses (adm fee + costs)	-R$ 0.96 MM
Net result: R$ 0.129/share	R$ 11.54 MM
Dividends paid (R$ 0.12/share)	R$ 10.73 MM
Reserve of R$ 0.103/share	+R$ 0.80 MM (reserve increase)

SENSITIVITY & OUTLOOK

▲ **OPTIMISTIC SCENARIO**
Selic 11.50%
Prob. 20% | Accelerated cuts 2H26
CRA appreciation + capital gains

● **BASE SCENARIO**
Selic 12.50%
Prob. 60% | Gradual cuts
Dist. holds; NAV grows

▼ **PESSIMISTIC SCENARIO**
Selic 14.00%
Prob. 20% | Higher for longer
Pressure on P/NAV

The month's result exceeded the distribution, raising reserves to R$ 0.103/share | Selic at 14.25% favors the CDI portfolio carry | Zero delinquency maintained

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ASSET DETAILS

SUNO (ASSET)

Main Positions

CRA Boa Safra

This CRA's proceeds fund producers in the Boa Safra group's partner network. The collateral belongs to the company's client portfolio — producers using high-quality soybean seeds. Independent Credit Assessment measures the individual risk of each producer in the CRA.

Details	Apr/2026
No. of Obligors	88
Boa Safra Co-obligation	10% of CRA balance
Issue Date	May/2022
% Delinquency	0.0%
Obligor Profile	Granular

Ticker: CRA02200815 | Sector: Seeds | Carry: CDI + 3.00% | Duration: 5.96 years | Collateral: CPRs & CVVs | % of SNAG11 NAV: 32.94%

CRA Cultura

A granular CRA that finances clients of Cultura Agromais, an input distributor with 19 years in the market serving soybean, corn and coffee producers in the Minas Triangle and southwest Minas Gerais. The portfolio is audited by KPMG and carries credit insurance from AVLA Seguros.

Details	Apr/2026
No. of Obligors	156
Guarantees	CF & Credit Insurance
Issue Date	Nov/2024
Insurer	AVLA Seguros
Obligor Profile	Granular

Ticker: CRA02400ASY | Sector: Dealers & Producers | Carry: CDI + 5.50% | Duration: 3.54 years | State: MG | % of SNAG11 NAV: 5.53%

CRA Ruiz Coffees

Ruiz Coffees Brasil stands out as one of the world's leading specialty coffee producers, internationally recognized for its quality-assurance process from cultivation to roasting. The entire process is conducted on the company's own rural properties in Minas Gerais.

Details	Apr/2026
State	Minas Gerais (MG)
LTV	50%
Issue Date	Oct/2023
Internal Rating	A5
Obligor Profile	Corporate/Producer

Ticker: CRA02300O2P | Sector: Coffee | Carry: CDI + 4.50% | Duration: 3.92 years | Guarantees: AF, CF & Surety | % of SNAG11 NAV: 5.27%

CRA Leitíssimo I

Leitíssimo is a Brazilian company that produces and sells UHT long-life milk and dairy products. Founded in 2001, it is headquartered in Jaborandi, Bahia, home of the Leite Verde plant. The operation combines two CRAs with real guarantees over land and livestock, totaling 5.72% of the Fund's NAV.

Details	Apr/2026
State	Bahia (BA)
LTV	45%
Issue Date	Sep/2023
Internal Rating	A2
Obligor Profile	Corporate

Ticker: CRA02300K2A / CRA0240093W | Sector: Dairy | Carry: CDI + 5.00% / 4.00% | Duration: 2.62 / 3.17 years | % of SNAG11 NAV: 5.72%

ASSET DETAILS

Main Positions

CRA Shull

Shull Sementes LTDA is a 100% Brazilian company producing corn and sorghum hybrids for producers nationwide. Its product carries high-value technology, boosting seed productivity and quality.

Details	Apr/2026
Remuneration	CDI + 3.52%
Duration	2.25 years
Financial Position	R$ 30.87 MM
Internal Rating	A3
Payment Frequency	Semiannual

Ticker: CRA0240086M | Sector: Hybrids | Carry: CDI + 3.52% | Duration: 2.25 years | Rating: A3 | % of SNAG11 NAV: 3.32%

CRA Leitíssimo 2

Leitíssimo is a Brazilian company that produces and sells UHT long-life milk and dairy products. Founded in 2001, it is headquartered in Jaborandi/BA. This is the second series, with reinforced guarantees.

Details	Apr/2026
Remuneration	CDI + 4.00%
Duration	3.17 years
Financial Position	R$ 10.82 MM
LTV	45.0%
Internal Rating	A2

Ticker: CRA0240093W | Sector: Dairy | Carry: CDI + 4.00% | Duration: 3.17 years | Rating: A2 | LTV: 45.0% | % of NAV: 1.16%

FIDC BigTrade

An FIDC managed by Suno Asset in partnership with Big Trade. It invests in CPRs of coffee producers. Big Trade uses artificial intelligence to expand credit to rural producers, mitigating risk through data analysis.

Details	Apr/2026
Senior Rem.	CDI + 4.00%
Mezzanine Rem.	CDI + 7.50%
Subordination	33%
No. of Obligors	43
State	Minas Gerais

Ticker: CAFE11 | Sector: Coffee | Carry: CDI + 7.50% | Subordination: 33% | No. of Obligors: 43 | % of SNAG11 NAV: 0.27%

SNFZ11

SNFZ11 was created to invest in the Brazilian agribusiness value chain, prioritizing capital gains through farmland appreciation and income generation via leases and credit. It owns Fazenda Coliseu in Gaúcha do Norte/MT.

Details	Apr/2026
Share Price	R$ 9.84
Fund NAV	R$ 113.8 MM
Annualized DY	13.0%
Location	Gaúcha do Norte/MT
Operator	Jequitibá Agro

Ticker: SNFZ11 | Sector: Farmland | DY: 13.0% | P/NAV: 0.98 | No. of Assets: 2 | % of SNAG11 NAV: 3.07%

ASSET DETAILS

Rural Properties

Sorriso Property

Lease of the Distribution Center in Sorriso (MT). The property sits alongside highway BR-163, which links Cuiabá, Sorriso and Sinop to the ports of Itaituba and Santarém — a strategic grain-export corridor.

Details	Apr/2026
Remuneration	IPCA + 8.13%
Property Value	R$ 43.6 MM
Financial Position	R$ 40.35 MM
Internal Rating	A3
Location	Sorriso/MT

Use: Distribution Center | Structure: Typical Lease | Remuneration: IPCA + 8.13% | Term: 10 years | Obligor: Boa Safra | % of SNAG11 NAV: 4.34%

Primavera Property

Lease of a seed-processing unit. Rural property with a prime location on highway MT-130, near FS Bioenergia, linking Primavera do Leste to Paranatinga — agricultural references in southeastern Mato Grosso.

Details	Apr/2026
Remuneration	IPCA + 8.13%
Property Value	R$ 15.7 MM
Financial Position	R$ 14.50 MM
Internal Rating	A3
Location	Primavera do Leste/MT

Use: Seed Processing Unit | Structure: Typical Lease | Remuneration: IPCA + 8.13% | Obligor: Boa Safra | % of SNAG11 NAV: 1.56%

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SUNO ASSET

SUNO (ASSET)

SNAG11 SNFZ11 SNCI11 SNFF11 SUNO FIC FIA
SNEL11 SNID11 SNME11 SUNO PREV SUNO GLOBAL EQUITIES

LEARN MORE

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FAQ

What is SNAG11?
A hybrid FIAGRO managed by Suno Asset investing in CRAs, rural properties and FIAGROs, financing the Brazilian agribusiness value chain with a focus on return and safety.

What is the Fund's objective?
To generate predictable, low-volatility monthly income through diversified agricultural credit investments — input dealers, coffee, dairy, seeds and rural properties.

Are distributions taxed?
For individual investors, distributed income is exempt from Brazilian income tax under FIAGRO legislation (Law 14.130/21).

What is the risk profile?
Moderate-conservative, with 13 assets and 264 obligors, A2 weighted rating, zero delinquency and active agro credit management by Suno Asset.

Where can I find official reports?
On the Suno Asset website → suno.com.br/asset/fundos/snag11

Where does the Fund invest?
Mainly in CRAs, rural properties, FIAGROs and FIDCs, diversified across 264 obligors.

Are the shares liquid?
Yes. They trade daily on B3 (ticker: SNAG11), with average volume of roughly R$ 2.0 MM/day and more than 138 thousand shareholders.

How does income distribution work?
Shareholders receive monthly payments. In Jul/26 the distribution was R$ 0.12/share — an annualized DY of 15.61%.

What does P/NAV mean?
The ratio between market price and NAV per share. Today the Fund trades at 0.97x — a ~3% discount to NAV.

How are the assets managed?
Suno Asset performs active origination in the agro market, rigorous credit analysis with independent producer assessment, and continuous monitoring of real guarantees.

GLOSSARY

SNAG11 SNFZ11 SNCI11 SNFF11 SUNO FIC FIA
SNEL11 SNID11 SNME11 SUNO PREV SUNO GLOBAL EQUITIES

FX REFERENCE (indicative)

R$/USD 5.11 — period average

Distribution R$ 0.12 ≈ US$ 0.023/share

NAV R$ 911.45 MM ≈ US$ 178.4 MM

KEY TERMS FOR U.S. INVESTORS

FIAGRO
Brazilian listed agribusiness fund (Law 14.130/21) — closest U.S. analog: an agricultural REIT / farm-credit hybrid. Individuals pay no Brazilian income tax on distributions.

CRA & CPR
CRA = Agribusiness Receivables Certificate, Brazil's farm-credit ABS. CPRs (rural product notes) are pre-harvest crop-financing instruments used as CRA collateral.

CDI & carry ("carrego")
CDI is Brazil's interbank overnight benchmark — the SOFR analog. Credit prices as "CDI + spread"; that spread is the carry.

Selic
Brazil's policy rate, set by the Central Bank — the Fed Funds analog. 14.25% at the reporting date; see the macro page for the rate-path scenarios.

IPCA
Brazil's official consumer-inflation index — the CPI analog. The rural-property leases here are IPCA-linked.

B3 & CVM
B3 is the Brazilian exchange (NYSE + Nasdaq analog); CVM is the securities regulator (SEC analog).

Granular vs. corporate obligor
"Pulverizado" (granular) = many small rural producers; "corporativo" = one corporate obligor. Co-obligation = partial recourse to the originator.

Internal rating & delinquency
Internal ratings (A2, A3...) are the manager's own credit grades, not agency grades. Delinquency = share of overdue credit; currently 0.00%.

P/NAV & reserve per share
P/NAV ("P/VP") compares market price to NAV per share — the P/B analog. The reserve per share smooths monthly payouts.

FIDC
Brazilian receivables fund — analog of a securitization vehicle / ABS fund, with senior and mezzanine tranches plus subordination.

NOTICES / *DISCLAIMER*

SUNO (ASSET)

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