Fitch Ratings – São Paulo – 31 de Outubro de 2024

Apolo Fundo de Investimento em Direitos Creditórios (Apolo FIDC)

Sumário do Emissor

Analistas	André Nogueira	+55 11 3957 3681
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Classe dos Ativo(s)		CDO

Emissão	Sep/2019
País	Brasil
Moeda	BRL

Emissão	Moeda	Montante Inicial	Rating Atual	Data	Ação	ISIN
Cotas Seniores Única	BRL	8,431,224,000	AAsf(bra)	24/Oct/2024	Afirmação	BR02PYCTF004

NA – Não Avaliada.
exp – expected ou esperado.

Perspectiva	Observação	Tipo
		Positiva
		Negativa
		Indefinida
		Estável

Monitoramento

Últimas informações em: 30 de Setembro de 2024

Composição dos Ativos

	Direitos Creditórios	Outros Ativos	Total Direitos Creditórios (% PL)	Patrimônio Líquido (PL)
30 Sep 2019	8,293,406,210	5,112,353	99.94%	8,298,518,563
31 Oct 2019	8,212,055,202	4,856,897	99.94%	8,216,912,098
29 Nov 2019	8,257,862,630	4,759,696	99.94%	8,262,622,326
31 Dec 2019	8,025,622,174	4,681,626	99.94%	8,030,303,800
31 Jan 2020	7,931,743,316	4,620,226	99.94%	7,936,363,542
28 Feb 2020	7,827,603,348	144,711,479	98.18%	7,972,314,827
31 Mar 2020	4,147,818,765	4,466,154	99.89%	4,152,284,920
30 Apr 2020	4,091,294,387	4,380,171	99.89%	4,095,674,558
31 May 2020	4,108,309,028	4,343,652	99.89%	4,112,652,680
30 Jun 2020	3,972,580,732	4,238,329	99.89%	3,976,819,061
30 Jul 2020	3,912,199,314	4,158,721	99.89%	3,916,358,035
30 Aug 2020	3,849,456,210	4,069,390	99.89%	3,853,525,600
30 Sep 2020	3,786,225,509	3,978,038	99.90%	3,790,203,547
30 Oct 2020	3,722,658,041	3,891,242	99.90%	3,726,549,283
30 Nov 2020	3,658,149,404	3,806,165	99.90%	3,661,955,569
31 Dec 2020	3,594,493,852	3,664,417	99.90%	3,598,158,269
31 Jan 2021	3,606,230,270	3,574,419	99.90%	3,609,804,689
26 Feb 2021	3,539,702,270	3,481,870	99.90%	3,543,184,139
31 Mar 2021	3,399,449,543	3,387,662	99.90%	3,402,837,204
30 Apr 2021	3,335,213,840	3,291,364	99.90%	3,338,505,204
31 May 2021	3,272,812,240	3,214,335	99.90%	3,276,026,575
30 Jun 2021	3,211,119,972	3,119,892	99.90%	3,214,239,864
31 Jul 2021	3,150,764,939	3,037,157	99.90%	3,153,802,096
31 Aug 2021	3,091,902,722	2,966,586	99.90%	3,094,869,308
30 Sep 2021	3,032,500,870	2,799,853	99.91%	3,035,300,724
31 Oct 2021	3,052,454,678	2,739,617	99.91%	3,055,194,296
30 Nov 2021	2,916,544,263	2,633,676	99.91%	2,919,177,939
31 Dec 2021	2,864,616,512	2,594,409	99.91%	2,867,210,921
31 Jan 2022	2,810,197,478	2,507,210	99.91%	2,812,704,688
25 Feb 2022	2,836,016,059	2,457,057	99.91%	2,838,473,116
31 Mar 2022	2,703,394,621	2,390,141	99.91%	2,705,784,762
28 Apr 2022	2,730,526,889	2,336,937	99.91%	2,732,863,826
31 May 2022	2,596,587,024	2,275,928	99.91%	2,598,862,952
30 Jun 2022	2,543,278,143	2,152,913	99.92%	2,545,431,055
31 Jul 2022	2,574,366,556	2,124,101	99.92%	2,576,490,656
31 Aug 2022	2,436,812,117	2,054,457	99.92%	2,438,866,574
30 Sep 2022	2,380,213,905	1,237,745	99.95%	2,381,451,651
31 Oct 2022	2,320,575,659	1,780,626	99.92%	2,322,356,285

30 Nov 2022	2,259,322,149	1,660,442	99.93%	2,260,982,591
31 Dec 2022	2,199,060,654	91,700,711	96.00%	2,290,761,365
31 Jan 2023	2,136,983,773	5,306,480	99.75%	2,142,290,253
28 Feb 2023	2,068,103,057	5,271,862	99.75%	2,073,374,919
31 Mar 2023	2,003,630,491	5,301,670	99.74%	2,008,932,160
30 Apr 2023	2,025,243,029	5,244,758	99.74%	2,030,487,787
31 May 2023	1,861,950,688	5,457,324	99.71%	1,867,408,012
30 Jun 2023	1,789,465,847	5,406,217	99.70%	1,794,872,064
31 Jul 2023	1,715,039,571	5,396,638	99.69%	1,720,436,209
31 Aug 2023	1,640,025,631	5,450,243	99.67%	1,645,475,874
30 Sep 2023	1,658,937,803	5,401,052	99.68%	1,664,338,855
31 Oct 2023	1,478,382,252	5,353,249	99.64%	1,483,735,502
30 Nov 2023	1,393,655,261	5,401,704	99.61%	1,399,056,965
31 Dec 2023	1,408,657,553	5,398,241	99.62%	1,414,055,794
31 Jan 2024	1,219,197,994	5,440,837	99.56%	1,224,638,830
29 Feb 2024	1,127,393,672	5,379,353	99.53%	1,132,773,025
31 Mar 2024	1,138,799,758	5,367,201	99.53%	1,144,166,959
30 Apr 2024	940,069,474	5,498,921	99.42%	945,568,395
31 May 2024	843,346,863	5,747,702	99.32%	849,094,565
30 Jun 2024	851,497,726	6,285,900	99.27%	857,783,626
31 Jul 2024	644,496,555	7,220,511	98.89%	651,717,066
31 Aug 2024	542,287,611	8,265,775	98.50%	550,553,386
30 Sep 2024	437,852,570	9,092,798	97.97%	446,945,368

Histórico das Classes
Cotas Seniores - Série Única

	Saldo Anterior	Amortização Ordinára	Amortização Adicional	Amortização Extraordinária	Saldo Final
30 Sep 2019	8,431,224,000	(129,765,291)	(7,785,138)	-	8,298,518,563
31 Oct 2019	8,298,518,563	(130,362,460)	(7,820,964)	-	8,216,912,098
29 Nov 2019	8,216,912,098	(130,910,501)	(7,851,220)	-	8,262,622,326
31 Dec 2019	8,262,622,326	(131,356,129)	(7,875,301)	-	8,030,303,800
31 Jan 2020	8,030,303,800	(131,850,860)	(7,904,962)	-	7,936,363,542
28 Feb 2020	7,936,363,542	(132,283,344)	(7,928,485)	-	7,972,314,827
31 Mar 2020	7,972,314,827	(71,212,022)	(4,267,269)	(3,681,612,253)	4,152,284,920
30 Apr 2020	4,152,284,920	(71,425,083)	(4,280,036)	-	4,095,674,558
31 May 2020	4,095,674,558	(71,603,696)	(4,288,548)	-	4,112,652,680
30 Jun 2020	4,112,652,680	(71,749,677)	(4,295,079)	-	3,976,819,061
30 Jul 2020	3,976,819,061	(71,883,051)	(4,303,063)	-	3,916,358,035
30 Aug 2020	3,916,358,035	(72,004,763)	(4,304,166)	-	3,853,525,600
30 Sep 2020	3,853,525,600	(72,117,786)	(4,310,589)	-	3,790,203,547
30 Oct 2020	3,790,203,547	(72,230,987)	(4,317,818)	-	3,726,549,283
30 Nov 2020	3,726,549,283	(72,338,962)	(4,323,517)	-	3,661,955,569
31 Dec 2020	3,661,955,569	(72,452,510)	(4,332,692)	-	3,598,158,269
31 Jan 2021	3,598,158,269	(72,571,656)	(4,337,545)	-	3,609,804,689
28 Feb 2021	3,609,804,689	(72,696,427)	(4,212,773)	-	3,543,184,139
31 Mar 2021	3,543,184,139	(71,277,677)	(5,735,136)	-	3,402,837,204
30 Apr 2021	3,402,837,204	(71,406,179)	(5,746,130)	-	3,338,505,204
31 May 2021	3,338,505,204	(71,561,977)	(5,758,685)	-	3,276,026,575
30 Jun 2021	3,276,026,575	(71,753,354)	(5,773,442)	-	3,214,239,864
31 Jul 2021	3,214,239,864	(71,972,132)	(5,791,355)	-	3,153,802,096
31 Aug 2021	3,153,802,096	(72,228,077)	(5,812,022)	-	3,094,869,308
30 Sep 2021	3,094,869,308	(72,519,974)	(5,834,835)	-	3,035,300,724
29 Oct 2021	3,035,300,724	(72,852,293)	(5,861,745)	-	3,055,194,296
30 Nov 2021	3,055,194,296	(73,223,693)	(5,891,869)	-	2,919,177,939
31 Dec 2021	2,919,177,939	(73,631,790)	(5,924,360)	-	2,867,210,921
31 Jan 2022	2,867,210,921	(74,168,233)	(5,968,317)	-	2,812,704,688
25 Feb 2022	2,812,704,688	(74,737,306)	(6,013,911)	-	2,838,473,116
31 Mar 2022	2,838,473,116	(75,327,770)	(6,061,294)	-	2,705,784,762
28 Apr 2022	2,705,784,762	(75,959,637)	(6,111,704)	-	2,732,863,826
31 May 2022	2,732,863,826	(76,660,400)	(6,168,674)	-	2,598,862,952
30 Jun 2022	2,598,862,952	(77,380,336)	(6,226,093)	-	2,545,431,055
31 Jul 2022	2,545,431,055	(78,201,573)	(6,292,258)	-	2,576,490,656
31 Aug 2022	2,576,490,656	(79,010,836)	(6,441,280)	-	2,438,866,574
30 Sep 2022	2,438,866,574	(79,852,228)	(6,512,899)	-	2,381,451,651
31 Oct 2022	2,381,451,651	(80,749,220)	(7,216,057)	-	2,322,356,285

30 Nov 2022	2,322,356,285	(81,573,408)	(6,023,834)	-	2,260,982,591
31 Dec 2022	2,260,982,591	(82,406,008)	(6,721,750)	-	2,290,761,365
31 Jan 2023	2,290,761,365	(83,374,009)	(3,216,627)	-	2,142,290,253
28 Feb 2023	2,142,290,253	(84,224,987)	(6,602,572)	-	2,073,374,919
31 Mar 2023	2,073,374,919	(85,041,461)	(6,867,943)	-	2,008,932,160
30 Apr 2023	2,008,932,160	(85,996,744)	(6,986,513)	-	2,030,487,787
31 May 2023	2,030,487,787	(86,830,392)	(7,066,916)	-	1,867,408,012
30 Jun 2023	1,867,408,012	(87,761,199)	(6,964,997)	-	1,794,872,064
31 Jul 2023	1,794,872,064	(96,977,661)	-	-	1,720,436,209
31 Aug 2023	1,720,436,209	(98,022,418)	-	-	1,645,475,874
30 Sep 2023	1,645,475,874	-	-	-	1,664,338,855
31 Oct 2023	1,664,338,855	(199,061,199)	-	-	1,483,735,502
30 Nov 2023	1,483,735,502	(100,837,439)	-	-	1,399,056,965
31 Dec 2023	1,399,056,965	-	-	-	1,414,055,794
31 Jan 2024	1,414,055,794	(204,657,589)	-	-	1,224,638,830
29 Feb 2024	1,224,638,830	(103,645,845)	-	-	1,132,773,025
31 Mar 2024	1,132,773,025	(104,543,246)	-	-	1,144,166,959
30 Apr 2024	1,144,166,959	(105,536,715)	-	-	945,568,395
31 May 2024	945,568,395	(106,315,820)	-	-	849,094,565
30 Jun 2024	849,094,565	(69,908,374)	-	-	857,783,626
31 Jul 2024	857,783,626	(215,279,547)	-	-	651,717,066
31 Aug 2024	651,717,066	(109,063,970)	-	-	550,553,386
30 Sep 2024	550,553,386	(109,963,869)	-	-	446,945,368

Reforço Inicial de Crédito

Informação Inicial			
Montante Inicial (Série Única)	8,431,224,000	Índice de Referência	Selic
Vencimento Final	Oct-2025	Rendimento esperado (Sênior)	100%
Moeda	BRL		

Partes da Transação			
		Rating de Curto Prazo	Rating de Longo Prazo
Emissor	Apolo Fundo de Investimento em Direitos Creditórios	-	-
Devedora	Centrais Elétricas Brasileiras S.A.	NA	AA(bra)
Cedente	Petróleo Brasileiro S.A.	NA	AAA(bra)
Administrador / Custodiante	S3 Caceis Brasil DTVM S.A.	NA	NA
Gestor	Cultinvest Asset Management Ltda.	NA	NA
Agente de Cobrança	Banco Santander (Brasil) S.A.	NA	NA

NA – Não Avaliada.

Perfil da Transação: Os direitos creditórios a serem adquiridos pelo Apolo FIDC são representados por sete instrumentos de assunção de dívida (IADs) devidos pela Eletrobras. As dívidas representadas por estes instrumentos eram originalmente devidas por subsidiárias da Eletrobras à Petróleo Brasileiro S.A. e foram assumidas pela matriz em 2018. Assim, a companhia de eletricidade se tornou a única devedora da transação. A Petrobras é a cedente dos direitos creditórios ao fundo, que emitirá somente uma classe de cotas. Todos os IADs serão pagos em 65 parcelas iguais, mensais e consecutivas, sendo o primeiro pagamento previsto para 30 de setembro de 2019. As parcelas serão atualizadas diariamente pela Selic. As cotas do Apolo FIDC também serão amortizadas em 65 parcelas iguais, mensais e consecutivas, com o primeiro pagamento em 1º de outubro de 2019.