Fitch Ratings – São Paulo – 14 de Novembro de 2023

Fundo de Investimento em Direitos Creditórios Cielo Emissores I

Sumário do Emissor

Analistas	Ricardo Aponte	+55 11 3957 3663
	Victor Yen	+55 11 3957 3682

Perspectiva	Observação	Tipo
▲	▲	Positiva
▼	▼	Negativa
◆	◆	Indefinida
●		Estável

Classe/Emissão	Moeda	Montante Inicial	Rating Atual	Data	Ação	ISIN
Cotas Seniores	BRL	2,000,000,000	AAAsf(bra)	17 fev 2023	Afirmação	BR07MMCTF005
Subordinada Júnior	BRL	222,000,000	NA	-	-	

NA – Não Avaliada.
PIF (Paid in Full) – Pago Integralmente.

Monitoramento

Últimas informações em: 30 de Setembro de 2023

Composição dos Ativos

	Direitos Creditórios	Outros Ativos	Total Direitos Creditórios(% PL)	Patrimônio Líquido(PL)
31 Mar 2021	1,807,229,489	419,119,082	81.2%	2,226,348,570
30 Apr 2021	939,831,888	1,293,483,509	42.1%	2,233,321,087
31 May 2021	874,549,887	1,367,641,002	39.0%	2,242,190,346
30 Jun 2021	587,597,789	1,664,382,436	26.1%	2,251,978,450
31 Jul 2021	1,959,263,264	303,416,486	86.6%	2,262,690,099
31 Aug 2021	1,377,961,231	898,866,629	60.5%	2,276,832,005
30 Sep 2021	2,162,139,091	76,168,648	96.6%	2,238,305,964
29 Oct 2021	2,103,576,226	150,228,700	93.3%	2,253,816,978
30 Nov 2021	2,206,363,824	64,650,080	97.2%	2,271,018,838
31 Dec 2021	2,003,531,055	290,210,711	87.3%	2,293,736,110
31 Jan 2022	1,671,740,557	643,326,205	72.2%	2,315,064,987
28 Feb 2022	1,978,228,111	358,153,899	84.7%	2,336,381,517
31 Mar 2022	2,266,385,206	1,175,136	99.9%	2,267,558,567
30 Apr 2022	2,290,539,062	890,851	100.0%	2,291,526,989
31 May 2022	2,319,824,750	930,364	100.0%	2,320,918,820
30 Jun 2022	2,349,084,971	940,608	100.0%	2,350,155,111
31 Jul 2022	2,379,184,301	943,733	100.0%	2,380,224,567
31 Aug 2022	2,271,828,590	142,237,103	94.1%	2,414,126,593
30 Sep 2022	2,302,484,414	1,108,740	100.0%	2,303,617,540
31 Oct 2022	2,331,500,555	1,117,174	100.0%	2,332,458,229
30 Nov 2022	2,360,598,906	957,590	100.0%	2,361,580,831
31 Dec 2022	2,393,210,577	964,283	100.0%	2,394,174,860
31 Jan 2023	2,426,032,638	1,153,952	100.0%	2,427,183,931
28 Feb 2023	2,308,174,264	146,179,512	94.0%	2,454,336,670
31 Mar 2023	2,342,263,739	1,152,993	100.0%	2,343,377,728
30 Apr 2023	2,368,603,232	1,067,378	100.0%	2,369,616,993
31 May 2023	2,401,052,033	1,174,169	100.0%	2,402,239,519
30 Jun 2023	2,432,623,064	1,181,666	100.0%	2,433,788,048
31 Jul 2023	2,464,608,564	1,193,008	100.0%	2,465,771,022
31 Aug 2023	2,499,732,366	1,203,946	100.0%	2,500,893,083
30 Sep 2023	2,263,168,490	1,210,881	99.9%	2,264,322,969

Histórico das Classes

Cotas Seniores

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Mar 2021	0	3,426,685	2,000,000,000	0	2,003,426,685
30 Apr 2021	2,003,426,685	6,458,056	0	0	2,009,884,740
31 May 2021	2,009,884,740	7,794,001	0	0	2,017,678,741
30 Jun 2021	2,017,678,741	8,581,230	0	0	2,026,259,971
31 Jul 2021	2,026,259,971	9,762,944	0	0	2,036,022,916
31 Aug 2021	2,036,022,916	11,206,849	0	0	2,047,229,765
30 Sep 2021	2,047,229,765	11,293,478	0	-53,011,993	2,005,511,249
29 Oct 2021	2,005,511,249	11,938,018	0	0	2,017,449,267
30 Nov 2021	2,017,449,267	14,157,324	0	0	2,031,606,592
31 Dec 2021	2,031,606,592	18,203,946	0	0	2,049,810,538
31 Jan 2022	2,049,810,538	17,488,825	0	0	2,067,299,363
28 Feb 2022	2,067,299,363	17,757,894	0	0	2,085,057,256
31 Mar 2022	2,085,057,256	21,382,803	0	-95,604,907	2,010,835,153
30 Apr 2022	2,010,835,153	18,978,876	0	0	2,029,814,029
31 May 2022	2,029,814,029	23,506,795	0	0	2,053,320,824
30 Jun 2022	2,053,320,824	23,301,127	0	0	2,076,621,951
31 Jul 2022	2,076,621,951	24,008,505	0	0	2,100,630,456
31 Aug 2022	2,100,630,456	27,320,923	0	0	2,127,951,379
30 Sep 2022	2,127,951,379	24,593,054	0	-141,214,905	2,011,329,528
31 Oct 2022	2,011,329,528	22,851,957	0	0	2,034,181,485
30 Nov 2022	2,034,181,485	23,111,592	0	0	2,057,293,077
31 Dec 2022	2,057,293,077	25,726,152	0	0	2,083,019,228
31 Jan 2023	2,083,019,228	26,047,853	0	0	2,109,067,082
28 Feb 2023	2,109,067,082	21,553,972	0	0	2,130,621,053
31 Mar 2023	2,130,621,053	26,957,555	0	-145,112,604	2,012,466,005
30 Apr 2023	2,012,466,005	20,566,740	0	0	2,033,032,745
31 May 2023	2,033,032,745	25,422,780	0	0	2,058,455,525
30 Jun 2023	2,058,455,525	24,563,704	0	0	2,083,019,228
31 Jul 2023	2,083,019,228	24,856,824	0	0	2,107,876,053
31 Aug 2023	2,107,876,053	26,817,473	0	0	2,134,693,525
30 Sep 2023	2,134,693,525	22,557,427	0	-147,585,702	2,009,665,250

Cotas Subordinadas Júnior

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Mar 2021	0	698,886	222,223,000	0	222,921,886
30 Apr 2021	222,921,886	514,461	0	0	223,436,346
31 May 2021	223,436,346	1,075,259	0	0	224,511,605
30 Jun 2021	224,511,605	1,206,873	0	0	225,718,478
31 Jul 2021	225,718,478	948,705	0	0	226,667,184
31 Aug 2021	226,667,184	2,935,057	0	0	229,602,240
30 Sep 2021	229,602,240	3,192,475	0	0	232,794,715
29 Oct 2021	232,794,715	3,572,996	0	0	236,367,711
30 Nov 2021	236,367,711	3,044,535	0	0	239,412,246
31 Dec 2021	239,412,246	4,513,327	0	0	243,925,573
31 Jan 2022	243,925,573	3,840,052	0	0	247,765,624
28 Feb 2022	247,765,624	3,558,637	0	0	251,324,261
31 Mar 2022	251,324,261	5,399,153	0	0	256,723,414
30 Apr 2022	256,723,414	4,989,546	0	0	261,712,960
31 May 2022	261,712,960	5,885,036	0	0	267,597,996
30 Jun 2022	267,597,996	5,935,164	0	0	273,533,160
31 Jul 2022	273,533,160	6,060,951	0	0	279,594,111
31 Aug 2022	279,594,111	6,581,103	0	0	286,175,214

30 Sep 2022	286,175,214	6,112,797	0	0	292,288,012
31 Oct 2022	292,288,012	5,988,732	0	0	298,276,744
30 Nov 2022	298,276,744	6,011,010	0	0	304,287,754
31 Dec 2022	304,287,754	6,867,878	0	0	311,155,632
31 Jan 2023	311,155,632	6,961,217	0	0	318,116,849
28 Feb 2023	318,116,849	5,598,768	0	0	323,715,617
31 Mar 2023	323,715,617	7,196,107	0	0	330,911,724
30 Apr 2023	330,911,724	5,672,524	0	0	336,584,248
31 May 2023	336,584,248	7,199,747	0	0	343,783,995
30 Jun 2023	343,783,995	6,984,825	0	0	350,768,820
31 Jul 2023	350,768,820	7,126,149	0	0	357,894,969
31 Aug 2023	357,894,969	8,304,589	0	0	366,199,558
30 Sep 2023	366,199,558	6,277,517	0	-117,819,357	254,657,718

Emissão de Cotas

Informação Inicial – Cota Sênior			
Montante Inicial	2,000,000,000	Índice de Referência	CDI
Carência (meses)	0	Rendimento esperado	DI + 1,45% a.a.
Prazo Total (meses)	36		
Vencimento Final	Apr-2024		
Moeda	BRL		
Sobrecolateralização Inicial	10.0%		

Partes da Transação			
		Rating de Curto Prazo	Rating de Longo Prazo
Emissor	Fundo de Investimento em Direitos Creditórios Cielo Emissc	NA	-
Originador	Cielo S.A.	NA	AAA(bra)
Devedor	Banco Itaucard S.A.	NA	NA
Administrador	Oliveira Trust DTVM S.A.	NA	NA
Custodiante	Oliveira Trust DTVM S.A.	NA	NA
Gestora	Oliveira Trust Servicer S.A	NA	NA
Conta Centralizadora	Itaú Unibanco S.A.	F1+(bra)	AAA(bra)

NA – Não Avaliada.

Resumo da operação: A operação é uma securitização de direitos creditórios de titularidade da Cielo S.A. (Cielo, Rating Nacional de Longo Prazo 'AAA(bra)', Perspectiva Estável). Os recebíveis cedidos serão devidos pelo Banco Itaucard S.A. (Itaucard, não classificado pela Fitch) à Cielo e originados em compras de produtos e serviços por usuários de cartões de crédito com a bandeira Visa em estabelecimentos credenciados.