Fitch Ratings – São Paulo – 25 de julho de 2022.

Fundo de Investimento em Direitos Creditórios da Saneamento de Goiás S.A. - Saneago - Infraestrutura IV

Sumário do Emissor

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Emissão	Dec/2015
Classe dos Ativo(s)	Fluxo Futuro de Recebíveis
País	Brasil
Moeda	BRL

Emissão	Moeda	Montante Inicial	Rating Atual	Data	Ação
Cotas Seniores - série única	BRL	600,000,000	AAAsf(bra)	16/Feb/2022	Afirmado
Cotas Subordinadas	BRL	27,000,000	NA	-	-

NA – Não Avaliada.
exp – expected ou esperado.

Perspectiva	Observação	Tipo
+	+	Positiva
–	–	Negativa
●	◆	Indefinida
■		Estável

Monitoramento

Últimas informações em: 30 de junho de 2022.

Composição dos Ativos

	Direitos Creditórios	Outros Ativos	Total Direitos Creditórios(% PL)	Patrimônio Líquido(PL)	Cota Subordinada Júnior (% do PL)
31-dez-15	604,547,736	5,763	95.53%	632,819,678	4.51%
31-jan-16	605,300,724	2,993,531	95.47%	634,039,751	4.76%
29-fev-16	604,920,966	3,012,417	95.40%	634,075,739	4.76%
31-mar-16	605,016,456	3,039,843	95.34%	634,575,196	4.78%
30-abr-16	604,441,074	3,087,130	95.27%	634,467,343	4.88%
31-mai-16	604,748,137	3,120,922	95.18%	635,392,109	4.96%
30-jun-16	604,749,347	3,157,071	95.09%	635,984,020	4.99%
31-jul-16	604,510,114	3,191,980	95.02%	636,191,673	5.08%
31-ago-16	605,105,115	3,229,942	94.96%	637,216,360	5.11%
30-set-16	605,067,619	3,264,813	94.90%	637,617,911	5.23%
31-out-16	604,804,429	3,307,145	94.78%	638,123,798	5.37%
30-nov-16	604,340,112	3,348,717	94.61%	638,746,021	5.47%
31-dez-16	604,646,599	3,369,023	94.53%	639,608,722	5.55%
31-jan-17	604,446,648	3,405,434	94.46%	639,890,690	5.62%
28-fev-17	607,763,942	3,435,173	94.43%	643,615,924	6.39%
31-mar-17	609,641,093	3,471,971	92.79%	657,028,485	8.05%
30-abr-17	607,876,825	3,499,504	91.50%	664,380,555	9.30%
31-mai-17	604,325,103	3,532,986	90.03%	671,223,963	10.03%
30-jun-17	594,170,943	3,565,792	89.76%	661,939,883	10.26%
31-jul-17	584,592,275	3,595,188	89.52%	653,046,531	10.42%
31-ago-17	575,506,092	3,624,410	89.24%	644,867,768	10.62%
29-set-17	565,237,172	3,648,009	88.98%	635,244,550	10.80%
31-out-17	558,241,385	3,676,427	88.78%	628,814,663	11.29%
30-nov-17	548,823,272	3,696,951	88.50%	620,119,467	11.55%
31-dez-17	539,299,605	3,715,481	87.51%	616,284,004	12.51%
31-jan-18	530,740,583	3,739,977	88.00%	603,128,776	11.99%
28-fev-18	522,137,458	3,755,644	87.86%	594,309,409	12.31%
29-mar-18	512,306,236	3,776,563	87.32%	586,717,519	12.67%

30-abr-18	503,255,403	3,792,317	87.05%	578,143,698	12.94%
31-mai-18	494,424,766	3,811,251	86.77%	569,804,145	13.21%
29-jun-18	485,569,271	3,834,365	86.49%	561,433,458	13.55%
31-jul-18	477,006,045	3,854,823	86.23%	553,163,335	13.85%
31-ago-18	468,474,709	3,875,381	85.93%	545,172,076	14.20%
28-set-18	458,774,063	3,893,543	85.60%	535,926,452	14.50%
31-out-18	449,510,807	3,913,260	85.28%	527,128,477	14.68%
30-nov-18	440,851,472	3,932,471	84.95%	518,924,166	15.13%
31-dez-18	431,420,793	3,952,241	84.61%	509,920,697	15.42%
31-jan-19	422,982,407	3,973,455	84.26%	501,982,903	15.78%
28-fev-19	413,444,073	3,993,562	83.87%	492,957,783	16.16%
31-mar-19	404,339,529	4,011,715	83.49%	484,299,482	16.48%
30-abr-19	395,369,072	4,033,662	83.10%	475,750,961	16.87%
31-mai-19	386,782,459	4,057,799	82.70%	467,693,015	17.30%
28-jun-19	376,994,257	4,077,177	82.23%	458,444,649	17.72%
31-jul-19	368,193,833	4,098,143	81.70%	450,650,569	18.16%
31-ago-19	359,741,096	4,119,069	81.33%	442,329,993	18.71%
30-set-19	350,623,471	4,138,140	80.84%	433,703,479	19.20%
31-out-19	341,652,871	4,160,404	80.34%	425,256,939	19.66%
30-nov-19	332,275,400	4,173,219	79.82%	416,277,674	20.18%
31-dez-19	323,334,602	4,187,811	79.31%	407,705,609	20.69%
31-jan-20	314,537,459	4,204,284	78.79%	399,207,102	21.21%
29-fev-20	305,082,788	4,216,269	78.20%	390,115,096	21.80%
31-mar-20	296,322,241	4,230,478	77.64%	381,682,212	22.34%
30-abr-20	287,326,318	4,242,114	77.02%	373,045,560	22.98%
31-mai-20	278,267,167	4,251,791	76.38%	364,335,381	23.62%
30-jun-20	269,291,753	4,261,645	75.72%	355,622,212	24.28%
31-jul-20	260,346,504	4,269,164	75.05%	346,906,008	24.95%
31-ago-20	251,240,705	4,276,632	74.32%	338,048,366	25.68%
30-set-20	242,315,552	4,280,856	73.66%	328,970,664	26.34%
31-out-20	233,340,902	5,343,651	73.00%	319,666,295	27.00%
30-nov-20	224,322,058	5,350,472	72.18%	310,789,402	27.82%
31-dez-20	215,391,602	5,363,150	71.30%	302,102,965	28.70%
31-jan-21	206,376,293	5,328,316	70.38%	293,249,029	29.62%
28-fev-21	197,286,785	5,326,888	69.39%	284,325,975	30.61%
31-mar-21	188,554,158	5,337,331	68.36%	275,808,944	31.64%
30-abr-21	179,509,876	5,325,106	67.27%	266,848,648	32.73%
31-mai-21	170,583,654	5,350,566	66.04%	258,308,771	33.96%
30-jun-21	161,688,507	5,371,465	64.73%	249,788,809	35.27%
31-jul-21	152,714,571	5,401,117	63.29%	241,291,646	36.71%
31-ago-21	143,791,326	5,427,188	61.77%	232,771,456	38.23%
30-set-21	134,829,687	5,453,195	60.12%	224,250,877	39.88%
31-out-21	125,373,134	5,472,472	58.30%	215,033,222	41.70%
30-nov-21	116,901,841	5,520,935	56.31%	207,603,581	43.69%
31-dez-21	117,462,285	5,541,669	59.04%	198,961,281	45.99%
31-jan-22	108,578,981	5,612,484	56.89%	190,858,135	48.39%
28-fev-22	98,292,385	5,670,325	53.76%	182,842,852	51.02%
31-mar-22	99,273,740	5,726,957	56.77%	174,880,041	53.91%
30-abr-22	71,963,235	5,741,595	43.18%	166,648,629	57.01%
31-mai-22	63,098,184	5,823,899	39.72%	158,846,867	60.54%
30-jun-22	54,060,538	5,888,131	50.99%	106,018,993	49.32%

Performance dos Direitos Creditórios

	Montante Total Arrecadado	Quantidade Mínima Mensal(QMM)	Despesas	Índice mensal médio de cobertura do serviço da dívida DSCR(x)
31-dez-15	0	0	-9,734,696	-

31-jan-16	123,688,503	9,663,943	-9,331,208	5.76
29-fev-16	123,464,182	9,155,799	-9,543,810	6.07
31-mar-16	161,652,577	9,394,566	-9,395,734	7.74
30-abr-16	155,386,644	9,196,837	-9,055,406	7.60
31-mai-16	147,172,287	8,882,149	-9,243,920	7.46
30-jun-16	145,658,456	9,064,625	-9,104,712	7.23
31-jul-16	155,629,196	8,910,159	-8,784,523	7.86
31-ago-16	149,679,926	8,610,218	-9,150,565	7.82
30-set-16	164,569,789	8,954,092	-9,023,022	8.27
31-out-16	173,486,650	8,868,332	-8,836,073	8.80
30-nov-16	162,913,579	8,735,326	-8,438,253	8.39
31-dez-16	171,964,607	8,285,669	-8,660,802	9.34
31-jan-17	171,312,435	8,518,766	-8,308,602	9.05
28-fev-17	158,018,489	8,152,189	-17,605,347	8.72
31-mar-17	155,314,840	17,468,869	-16,509,285	4.00
30-abr-17	169,250,932	16,315,696	-15,905,161	4.67
31-mai-17	152,455,176	15,753,650	-16,784,641	4.35
30-jun-17	169,521,528	16,607,329	-15,671,962	4.59
31-jul-17	176,476,405	15,491,750	-15,533,029	5.13
31-ago-17	159,525,298	15,376,670	-15,224,651	4.67
29-set-17	185,826,910	14,086,267	-14,180,557	5.94
31-out-17	187,512,476	14,235,873	-14,329,997	5.93
30-nov-17	189,085,006	13,832,234	-13,889,833	6.15
31-dez-17	174,588,242	13,325,936	-8,163,720	5.90
31-jan-18	222,197,358	13,325,936	-13,598,158	7.50
28-fev-18	192,223,685	13,471,976	-15,907,192	6.42
29-mar-18	188,854,593	13,959,527	-14,104,508	6.09
30-abr-18	196,008,018	13,758,748	-13,919,441	6.41
31-mai-18	189,018,128	13,996,596	-14,164,178	6.08
29-jun-18	205,098,068	14,206,028	-14,348,712	6.50
31-jul-18	171,839,751	14,477,042	-14,664,353	5.34
31-ago-18	176,128,984	14,477,042	-14,390,263	5.47
28-set-18	193,730,709	13,746,628	-13,862,062	6.34
31-out-18	167,324,257	14,202,447	-14,308,334	5.30
30-nov-18	190,691,550	13,814,961	-13,886,278	6.21
31-dez-18	216,054,067	13,245,536	-13,427,886	7.34
31-jan-19	204,821,814	13,245,536	-13,975,593	6.96
28-fev-19	163,817,963	13,792,476	-13,143,407	5.34
31-mar-19	174,617,297	12,969,358	-13,628,277	6.06
30-abr-19	179,633,350	13,458,614	-13,594,813	6.01
31-mai-19	178,169,274	13,426,624	-13,878,025	5.97
28-jun-19	202,566,492	13,699,076	-12,861,391	6.65
31-jul-19	167,614,154	12,698,472	-12,767,008	5.94
31-ago-19	169,584,679	13,023,552	-12,964,705	5.86
30-set-19	178,706,317	12,873,300	-12,628,238	6.25
31-out-19	150,488,436	12,532,258	-12,703,990	5.40
30-nov-19	226,635,693	12,526,983	-12,439,174	8.14
31-dez-19	212,937,994	12,279,955	-12,556,547	7.80
31-jan-20	195,121,025	12,495,031	-12,893,181	7.03
29-fev-20	214,810,845	12,729,362	-12,142,119	7.59
31-mar-20	188,525,220	11,999,697	-12,284,481	7.07
30-abr-20	215,020,984	11,745,229	-11,892,845	8.24
31-mai-20	180,522,885	11,484,619	-11,630,098	7.07
30-jun-20	190,429,657	11,638,286	-11,785,990	7.36
31-jul-20	192,223,545	11,638,286	-11,876,953	7.43

31-ago-20	211,768,926	11,722,864	-11,491,627	8.13
30-set-20	183,953,222	11,348,324	-11,576,998	7.29
31-out-20	203,890,948	11,475,963	-11,671,883	8.00
30-nov-20	238,999,113	11,478,643	-11,608,384	9.37
31-dez-20	233,011,817	11,407,993	-11,616,346	9.19
31-jan-21	217,912,280	11,478,643	-11,536,709	8.54
28-fev-21	203,484,372	11,407,993	-11,291,695	8.03
31-mar-21	197,958,711	11,172,743	-11,599,358	7.97
30-abr-21	186,220,136	11,510,552	-11,639,593	7.28
31-mai-21	219,891,520	11,230,203	-11,620,537	8.81
30-jun-21	204,157,830	11,441,168	-11,679,505	8.03
31-jul-21	234,281,179	11,469,165	-11,612,091	9.19
31-ago-21	233,176,038	11,418,498	-11,500,195	9.19
30-set-21	219,716,465	11,238,307	-11,469,696	8.80
31-out-21	235,635,090	11,238,307	-7,250,972	9.44
30-nov-21	243,446,829	11,098,703	-11,193,793	9.87
31-dez-21	229,660,847	11,007,251	-11,123,623	9.39
31-jan-22	230,627,233	10,884,446	-11,040,550	9.53
28-fev-22	206,114,046	10,698,487	-10,699,579	8.67
31-mar-22	205,166,871	10,470,101	-10,717,870	8.82
30-abr-22	187,048,279	10,311,576	-10,554,745	8.16
31-mai-22	234,642,649	10,230,594	-10,458,297	10.32
30-jun-22	106,324,127	10,066,927	-15,186,907	4.75

Histórico das Classes
Cotas Seniores - Série Única

	Montante Inicial	Subscrição	(Amortização)	Saldo Final
31-dez-15	0	600,000,000	0	604,252,994
31-jan-16	604,252,994	0	-9,345,807	603,863,860
29-fev-16	603,863,860	0	-8,954,423	603,863,020
31-mar-16	603,863,020	0	-9,200,104	604,250,687
30-abr-16	604,250,687	0	-8,955,406	603,475,601
31-mai-16	603,475,601	0	-8,498,895	603,863,020
30-jun-16	603,863,020	0	-8,722,059	604,250,687
31-jul-16	604,250,687	0	-8,703,098	603,863,020
31-ago-16	603,863,020	0	-8,449,746	604,638,603
30-set-16	604,638,603	0	-8,763,999	604,250,687
31-out-16	604,250,687	0	-8,328,466	603,826,238
30-nov-16	603,826,238	0	-7,843,469	603,810,474
31-dez-16	603,810,474	0	-7,976,928	604,134,892
31-jan-17	604,134,892	0	-8,266,310	603,960,282
28-fev-17	603,960,282	0	-7,946,704	602,501,225
31-mar-17	602,501,225	0	-6,301,561	604,129,791
30-abr-17	604,129,791	0	-7,571,391	602,578,655
31-mai-17	602,578,655	0	-5,817,564	603,872,135
30-jun-17	603,872,135	0	-16,204,379	594,040,455
31-jul-17	594,040,455	0	-15,263,688	584,997,494
31-ago-17	584,997,494	0	-14,891,363	576,371,586
29-set-17	576,371,586	0	-14,798,409	566,626,412
31-out-17	566,626,412	0	-13,860,454	557,827,542
30-nov-17	557,827,542	0	-13,823,935	548,486,772
31-dez-17	548,486,772	0	-13,562,457	539,186,738
31-jan-18	539,186,738	0	-12,917,640	530,815,746
28-fev-18	530,815,746	0	-13,248,564	521,170,260
29-mar-18	521,170,260	0	-12,890,670	512,354,048
30-abr-18	512,354,048	0	-12,940,297	503,341,940

31-mai-18	503,341,940	0	-13,508,133	494,535,697
29-jun-18	494,535,697	0	-13,800,431	485,365,442
31-jul-18	485,365,442	0	-14,150,577	476,552,581
31-ago-18	476,552,581	0	-14,268,477	467,733,164
28-set-18	467,733,164	0	-14,042,911	458,231,988
31-out-18	458,231,988	0	-13,599,278	449,745,440
30-nov-18	449,745,440	0	-13,978,804	440,425,840
31-dez-18	440,425,840	0	-13,547,166	431,278,613
31-jan-19	431,278,613	0	-13,055,055	422,760,713
28-fev-19	422,760,713	0	-13,555,650	413,308,671
31-mar-19	413,308,671	0	-12,791,821	404,472,710
30-abr-19	404,472,710	0	-13,344,523	395,484,428
31-mai-19	395,484,428	0	-13,227,942	386,781,078
28-jun-19	386,781,078	0	-13,438,684	377,229,762
31-jul-19	377,229,762	0	-12,426,691	368,791,261
31-ago-19	368,791,261	0	-12,802,680	359,589,858
30-set-19	359,589,858	0	-12,646,692	350,431,428
31-out-19	350,431,428	0	-12,282,580	341,652,871
30-nov-19	341,652,871	0	-12,329,859	332,275,400
31-dez-19	332,275,400	0	-12,101,931	323,334,602
31-jan-20	323,334,602	0	-12,286,467	314,537,459
29-fev-20	314,537,459	0	-12,486,534	305,082,788
31-mar-20	305,082,788	0	-11,819,276	296,400,647
30-abr-20	296,400,647	0	-11,869,500	287,326,318
31-mai-20	287,326,318	0	-11,469,615	278,267,167
30-jun-20	278,267,167	0	-11,273,727	269,291,753
31-jul-20	269,291,753	0	-11,438,718	260,346,504
31-ago-20	260,346,504	0	-11,481,653	251,240,705
30-set-20	251,240,705	0	-11,165,035	242,315,552
31-out-20	242,315,552	0	-11,304,786	233,340,902
30-nov-20	233,340,902	0	-11,323,114	224,322,058
31-dez-20	224,322,058	0	-11,344,252	215,391,602
31-jan-21	215,391,602	0	-11,286,164	206,376,293
28-fev-21	206,376,293	0	-11,195,924	197,286,785
31-mar-21	197,286,785	0	-10,997,105	188,554,158
30-abr-21	188,554,158	0	-11,297,347	179,509,876
31-mai-21	179,509,876	0	-11,220,104	170,583,654
30-jun-21	170,583,654	0	-11,218,153	161,688,507
31-jul-21	161,688,507	0	-11,248,101	152,714,571
31-ago-21	152,714,571	0	-11,197,434	143,791,326
30-set-21	143,791,326	0	-11,092,253	134,829,687
31-out-21	134,829,687	0	-11,017,243	125,373,134
30-nov-21	125,373,134	0	-10,877,639	116,901,841
31-dez-21	116,901,841	0	-10,786,186	107,462,687
31-jan-22	107,462,687	0	-10,663,382	98,507,463
28-fev-22	98,507,463	0	-10,477,423	89,552,239
31-mar-22	89,552,239	0	-10,258,044	80,597,015
30-abr-22	80,597,015	0	-10,312,725	71,641,791
31-mai-22	71,641,791	0	-10,108,547	62,686,567
30-jun-22	62,686,567	0	-10,010,060	53,731,343

Cotas Subordinadas

	Montante Inicial	**Subscrição**	**(Amortização)**	**Saldo Final**
31-dez-15	0	27,000,000	0	28,566,683
31-jan-16	28,566,683	0	0	30,175,892

29-fev-16	30,175,892	0	0	30,212,719
31-mar-16	30,212,719	0	0	30,324,508
30-abr-16	30,324,508	0	0	30,991,741
31-mai-16	30,991,741	0	0	31,529,089
30-jun-16	31,529,089	0	0	31,733,332
31-jul-16	31,733,332	0	0	32,328,654
31-ago-16	32,328,654	0	0	32,577,756
30-set-16	32,577,756	0	0	33,367,224
31-out-16	33,367,224	0	0	34,297,561
30-nov-16	34,297,561	0	0	34,935,546
31-dez-16	34,935,546	0	0	35,473,830
31-jan-17	35,473,830	0	0	35,930,408
28-fev-17	35,930,408	0	0	41,114,699
31-mar-17	41,114,699	0	0	52,898,693
30-abr-17	52,898,693	0	0	61,801,900
31-mai-17	61,801,900	0	0	67,351,828
30-jun-17	67,351,828	0	0	67,899,428
31-jul-17	67,899,428	0	0	68,049,038
31-ago-17	68,049,038	0	0	68,496,182
29-set-17	68,496,182	0	0	68,618,138
31-out-17	68,618,138	0	0	70,987,121
30-nov-17	70,987,121	0	0	71,632,695
31-dez-17	71,632,695	0	0	77,097,266
31-jan-18	77,097,266	0	0	72,313,030
28-fev-18	72,313,030	0	0	73,139,149
29-mar-18	73,139,149	0	0	74,363,471
30-abr-18	74,363,471	0	0	74,801,758
31-mai-18	74,801,758	0	0	75,268,448
29-jun-18	75,268,448	0	0	76,068,016
31-jul-18	76,068,016	0	0	76,610,755
31-ago-18	76,610,755	0	0	77,438,912
28-set-18	77,438,912	0	0	77,694,463
31-out-18	77,694,463	0	0	77,383,037
30-nov-18	77,383,037	0	0	78,498,326
31-dez-18	78,498,326	0	0	78,642,084
31-jan-19	78,642,084	0	0	79,222,189
28-fev-19	79,222,189	0	0	79,649,112
31-mar-19	79,649,112	0	0	79,826,771
30-abr-19	79,826,771	0	0	80,266,533
31-mai-19	80,266,533	0	0	80,911,937
28-jun-19	80,911,937	0	0	81,214,888
31-jul-19	81,214,888	0	0	81,859,308
31-ago-19	81,859,308	0	0	82,740,135
30-set-19	82,740,135	0	0	83,272,051
31-out-19	83,272,051	0	0	83,604,068
30-nov-19	83,604,068	0	0	84,002,274
31-dez-19	84,002,274	0	0	84,371,007
31-jan-20	84,371,007	0	0	84,669,644
29-fev-20	84,669,644	0	0	85,032,308
31-mar-20	85,032,308	0	0	85,281,565
30-abr-20	85,281,565	0	0	85,719,242
31-mai-20	85,719,242	0	0	86,068,214
30-jun-20	86,068,214	0	0	86,330,459
31-jul-20	86,330,459	0	0	86,559,504
31-ago-20	86,559,504	0	0	86,807,662

30-set-20	86,807,662	0	0	86,655,113
31-out-20	86,655,113	0	0	86,325,394
30-nov-20	86,325,394	0	0	86,467,344
31-dez-20	86,467,344	0	0	86,711,363
31-jan-21	86,711,363	0	0	86,872,736
28-fev-21	86,872,736	0	0	87,039,190
31-mar-21	87,039,190	0	0	87,254,786
30-abr-21	87,254,786	0	0	87,338,772
31-mai-21	87,338,772	0	0	87,725,118
30-jun-21	87,725,118	0	0	88,100,303
31-jul-21	88,100,303	0	0	88,577,075
31-ago-21	88,577,075	0	0	88,980,130
30-set-21	88,980,130	0	0	89,421,190
31-dez-21	90,701,740	0	0	91,498,595
31-jan-22	91,498,595	0	0	92,350,672
28-fev-22	92,350,672	0	0	93,290,613
31-mar-22	93,290,613	0	0	94,283,026
30-abr-22	94,283,026	0	0	95,006,838
31-mai-22	95,006,838	0	0	96,160,299
30-jun-22	96,160,299	0	-45,000,000	52,287,650

Emissão de Cotas

Informação Inicial – Cota Sênior - Série Única			
Montante Inicial	600,000,000	Índice de Referência	CDI
Carência (meses)	18	Rendimento esperado	CDI + 3,0% a.a.
Prazo Total (meses)	84		
Vencimento Final	Dec-2022		
Moeda	BRL		
Sobrecolaterização Inicial	4.30%		

Partes da Transação			
		Rating de Curto Prazo	Rating de Longo Prazo
Emissor	FIDC Saneago IV		
Cedente	Saneamento de Goiás S.A. - Saneago	NA	A+(bra)
Administrador	Oliveira Trust DTVM S.A.	NA	NA
Custodiante	Oliveira Trust DTVM S.A.	NA	NA
Depositário	Banco de Investimentos Credit Suisse (Brasil) S.A.	F1+(bra)	AAA(bra)
Agente Centralizador	Caixa Econômica Federal	F1+(bra)	AA(bra)
Gestor	Integral Investimentos S/A	NA	NA

NA – Não Avaliada.