



Management Report

RBVA11

Rio Bravo Renda Varejo Fundo de
Investimento Imobiliário de
Responsabilidade Limitada

Brazilian Real Estate Investment Fund

JULY 2026

INFORMATION ABOUT THE FUND

INVESTMENT OBJECTIVE AND POLICY

The Fund’s primary long-term objective is to generate income from the leasing of real estate assets and provide its investors with potential capital appreciation.
Click and access:

FUND REGULATIONS

ABOUT RIO BRAVO

VIDEO REPORT

RATE THE REPORT

DIGITAL SERVICE

Send a message to (11) 3509-6600 or click on the icon to:



- Information about our funds
- Income Reports
- Registration updates
- Availability of real estate fund properties
- Direct access to the IR team

REGISTRATION DATA

CNPJ • 15.576.907/0001-70

MANAGEMENT PROFILE • Active

MANAGER • Rio Bravo Investimentos

ADMINISTRATOR and BOOKKEEPER •

Rio Bravo Investimentos

ADMINISTRATION AND MANAGEMENT

FEE • 0.651% p.a. on Market Value

(Min. Monthly R\$ 64,170.04 - base date May 1, 2021, adjusted annually by the positive variation of the IGP-M)

SHAREHOLDERS' EQUITY •

R\$ 1,763,626,741.64 (ref. June)

START OF THE FUND • November 1, 2012

NUMBER OF QUOTAS • 165,268,143

NUMBER OF OFFERINGS

COMPLETED • 6

NUMBER OF QUOTA HOLDERS • 92,794

Investment Thesis

RBVA11 is an actively managed fund that invests in a **diversified portfolio of real estate focused on retail operations** with the objective of generating long-term real estate income.

CORE RETAIL PORTFOLIO

A pioneering street-retail portfolio comprising well-located properties with characteristics suited to retail operations.

REAL ESTATE FLEXIBILITY

Well-located and adaptable assets and active management attentive to retail trends.

STRATEGIC SALES

Extraction of value with opportunistic asset sales and portfolio recycling.

KEY FIGURES

74 Properties

299,783
m² GLA

29 Tenants

7.1%
Physical Vacancy

R\$ 8.94
Closing Price

R\$ 1.76 billion
Net Equity¹

R\$ 0.09
in distributions per quota

R\$ 1.47 billion
Market Value

12.1%
Annualized Dividend Yield²

5,512
Traded value³ R\$/m²

R\$ 1.95 million
Average daily volume
Traded (ADTV)

5.9 years
WAULT⁴

HIGHLIGHTS OF THE MONTH

1

NEW LEASE

Jundiaí Center Property

- Lease agreement signed with Geo Cosméticos.
- Leased area of 2,988 m².
- Contract term of 10 years.
- Property located in a strategic region of Jundiaí.

2

PAYMENT RECEIVED

Santo André

- Receipt of the second installment of the indemnity for vacating the property.
- Payment made by Santander.
- Amount received: R\$ 2.75 million.
- Continuity of the previously established compensation agreement.

3

ASSET REVALUATION

Portfolio Update

- Revaluation conducted by independent consultants.
- Update of market assumptions for the assets.
- Reflects new leases and portfolio movements.
- Asset appreciation with favorable occupancy outlook.

¹Shareholders' equity for the previous month. ²Yield annualized considers the distribution by share in the reference month of the report multiplied by 12, the result divided by the closing price of the reference month (earnings*12/closing price of the share on the last business day of the month). ³Traded value/m² considers the market value at the end of the period and the amount of debt, excluding the availabilities of the previous period and the amount invested in FILs, divided by the GLA. ⁴WAULT: weighted average of the term of the rental contracts.



PORTFOLIO MANAGER'S MESSAGE

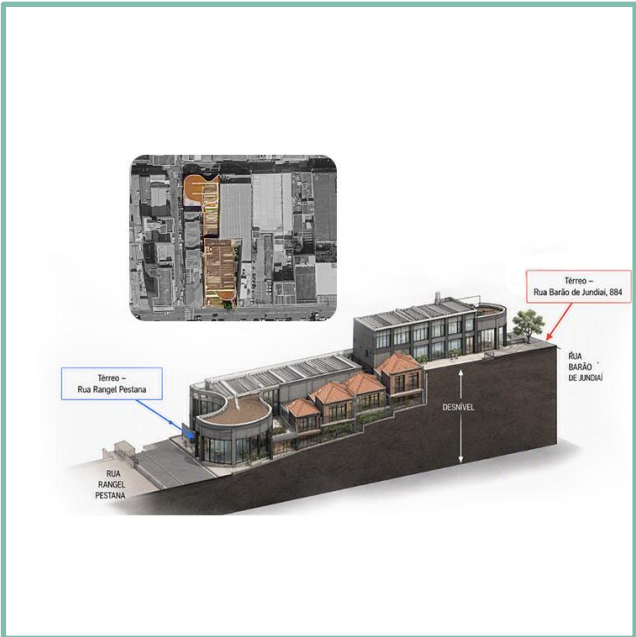
RESULT AND DISTRIBUTION

In the month, the Fund's result was **R\$0.088/quota** and the distribution was **R\$0.09/quota**, following the *guidance* for the semester. The distribution at this level is intended to smooth monthly income distributions throughout the semester, which will include projected extraordinary results. Investors can follow the accumulated result per share in the semester in the income statement table (P&L) on [Page 8](#).

NEW LEASES IN THE CENTRO JUNDIAÍ PROPERTY

In the month, the Fund entered into **a lease agreement with Geo Cosméticos for the** occupation of two floors of Centro Jundiaí Property, which add up to approximately **2,988 m² of leased area**. With more than 30 years of experience in the beauty and personal care segment, the company will occupy spaces with direct access and wide visibility to Barão de Jundiaí and Rangel Pestana streets. The contract has **a ten-year term, with an expected term until July 2036**, and annual adjustment by the IPCA. The effective start of the lease is conditional on the completion of the handover / vacating of the property and the delivery of the property by Santander.

Located in one of the most traditional and busy commercial areas of Jundiaí, the Property has a differentiated configuration, with **two active facades and two accesses on the ground level**, benefiting from both the intense flow of pedestrians on the sidewalk and the circulation of vehicles. The new lease took place even before the definitive vacancy by the current tenant and **without the need for investments by the Fund to make the new occupation viable**, reinforcing the liquidity, construction quality and commercial attractiveness of the property. The operation also preserves the potential for value generation with the future lease of the remaining floors.



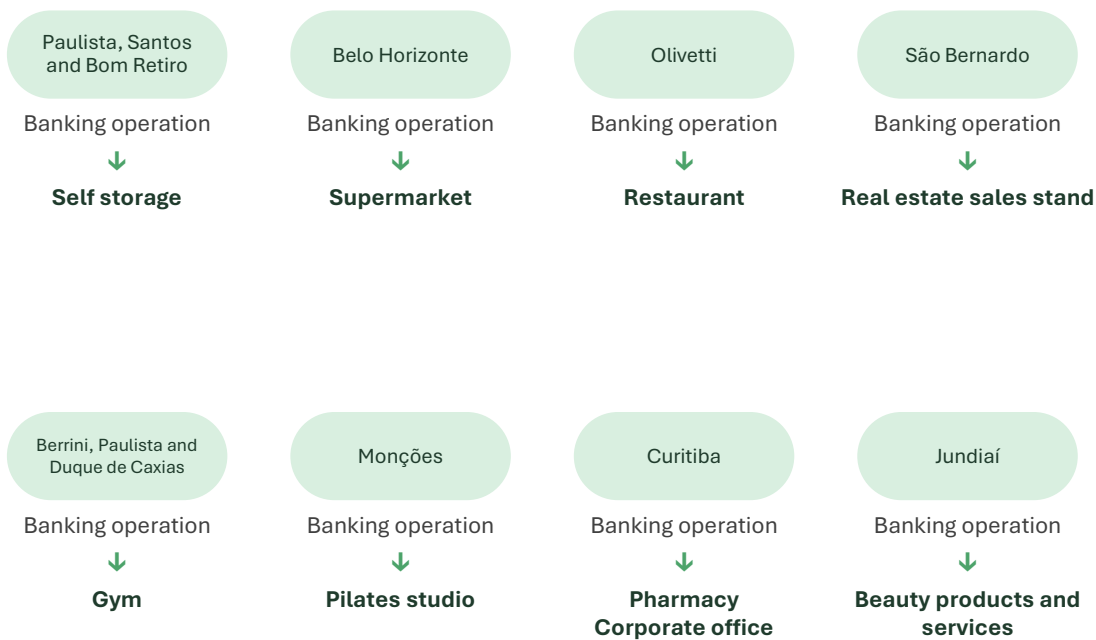
With the new lease, RBVA expands its exposure to the Health & Wellness sector. The transaction represents another step forward in the portfolio repositioning strategy and reinforces that the value of RBVA's properties transcends their original uses and occupants, combining consolidated locations, flexibility of use and sustainable generation of real estate income for quota holders.



FROM THE PORTFOLIO MANAGEMENT TEAM

STRATEGY AND POSITIONING

Over the last few cycles, the Fund has already demonstrated, in practice, the versatility and intrinsic quality of its assets. In the same property previously occupied by a bank branch, for example, it was possible to enable successful conversions to a self-storage operator, restaurant, gym, Real Estate sales showroom, supermarket, pharmacy and office.



SANTO ANDRÉ PROPERTY – VACANCY INDEMNITY | SANTANDER

As reported in the May 2026 management report, the Fund received, in the period, the second installment of the indemnity related to Santander’s surrender of the Santo André property, in the amount of **R\$ 2.75 million**. The receipt can be seen in the Fund’s income statement (P&L), on page 8, and will contribute to the distributable result for the semester.

ASSET REVALUATION

The Fund updated the portfolio's appraisal reports, **conducted by the independent consultancy Binswanger**, and aimed to incorporate new acquisitions, new leases and vacancies, reflect the evolution of vacant assets, and to reposition and update the assumptions to the current conditions of the real estate market. Considering only the assets that were already part of the portfolio in 2025, the appraisal showed a **slight positive change of 0.02%**.

Among the blocks that showed appreciation, **Caixa, with an increase of 14.5%**, mainly influenced by the update of the market values of the properties and the prospects for renewal or re-leasing of assets; **Cogna, with 7.4%**; **GPA, with 3.1%**; and **Assaí, with 0.2%**.



FROM THE PORTFÓLIO MANAGEMENT TEAM

Among the devaluations, **vacant assets fell 35.2%**, due to the revision of the assumptions of commercialization, occupation period and necessary investments, **the assets leased to Santander fell 20.5%**, mainly reflecting the reduction of the remaining contractual terms, the vacancy notices and the consequent incorporation of a higher risk of vacancy and repositioning in the reports, while the **Pernambucas block showed a slight decrease of 1.7%**.

As part of this process, a review of the areas of the properties in the portfolio was also carried out, conducted by an independent evaluator. The measurement criteria were standardized based on a hierarchy of sources that prioritizes, in this order, the floor plan of the properties, the lease agreement, the property tax and the registration. The update is exclusively a records and documentation update. It does not represent a physical reduction of the portfolio or change in the spaces of the properties, nor does it generate an impact on the lease contracts, contracted revenues, results or distributions of the Fund. The updated areas can be consulted on the "Fund Portfolio" page.

LEASING UPDATES

Management continues to act actively in the commercialization of vacant spaces, with fronts at different stages of the commercial funnel, including signed contracts, drafts in preparation, proposals under negotiation, technical visits and ongoing negotiations. The advances observed reinforce the ability to reposition assets and support the strategy of gradual reduction of vacancy, with a focus on quality of occupancy, income generation and portfolio diversification.

Property	Status
Liberdade	Contracts signed, concluding the process of vacating the property by the former tenant.
Recife	Proposal approved, awaiting progress from the counterparty.
Jundiaí	Contract signed.
Fortaleza	Proposal approved, awaiting progress from the counterparty.
Mateo Bei	Proposal under negotiation, with commercial negotiations in progress.
Santo André	Technical visits carried out, with commercial negotiations in evolution.

RECEIVABLES

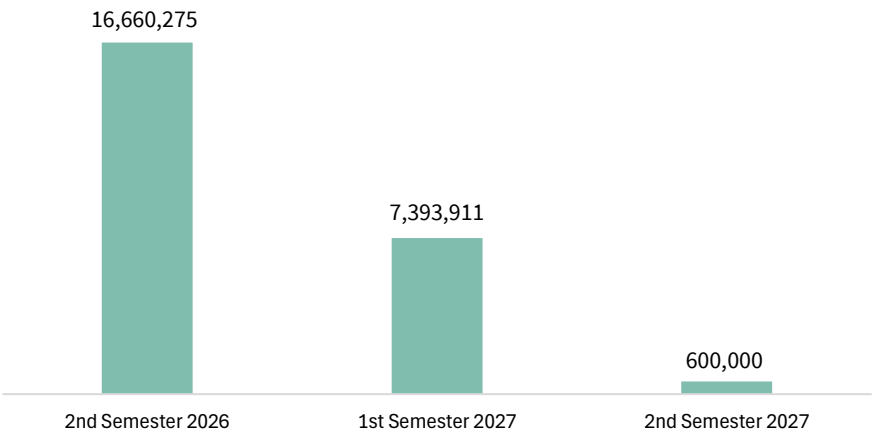
Below, we present the schedule of installments receivable related to the sales made by the Fund (Amounts in BRL)

Property	2nd Semester 2026	1st Semester 2027	2nd Semester 2027	Total
Haddock Lobo	4,993,911	4,993,911	-	9,987,822
Nilo Peçanha	1,558,727	-	-	1,558,727
São Gonçalo Centro	4,207,637	-	-	4,207,637
Sale of Iguatemi quotas	1,500,000	1,500,000	-	3,000,000
Senador Queirós	3,500,000	-	-	3,500,000
São Gonçalo Alcântara	900,000	900,000	600,000	2,400,000
Total	16,660,275	7,393,911	600,000	24,654,186



FROM THE PORTFÓLIO MANAGEMENT TEAM

Schedule Installments Receivable for Real Estate Sales



GUIDANCE

For the second half of 2026, management maintains the estimated monthly distribution guidance of **R\$0.09/quota**, considering, in addition to the recurring result, the commercial strategy of generating capital gains through opportunistic asset disposals.

The estimated recurring result for the semester was revised to approximately **R\$0.062/quota**, mainly reflecting the vacancies of bank branches already announced to the market, as well as properties that remain vacant or are currently being vacated.

Throughout the first half of the year, the Fund made **five new leases**, some of which are still subject to grace periods, commercial discounts or early stages of maturation. Thus, their positive effects on recurring income tend to be captured gradually over the next few months.

The management continues to act in the lease of vacant spaces, and investors can follow the evolution of these negotiations in the table presented above. Considering a projection of the leases already signed and the potential occupation of the other properties currently being marketed for lease, the Fund's recurring result could reach a level close to **R\$ 0.075/quota**.

We emphasize that this projection considers "everything else constant" and should not be interpreted as a promise or guarantee of future results.



RESULTS AND DISTRIBUTION

INCOME STATEMENT	May-26	Jun-26	Jul-26	Accumulated in the 2nd Semester	Year-to-date
Real Estate Results	19,403,845	14,626,946	17,502,207	17,502,207	122,026,151
Rental Revenue	18,838,458	14,059,704	14,172,427	14,172,427	95,978,402
Revenue from Termination Fine	5,894,586	0	2,750,000	2,750,000	10,394,586
Result of Real Estate Sales ¹	565,387	567,242	579,781	579,781	15,653,162
Financial Result	392,882	383,965	459,405	459,405	3,616,001
Income from FIIs/REITS	155,757	112,655	229,473	229,473	1,390,164
Other results	237,125	271,310	229,932	229,932	2,225,837
Expenses	-2,669,216	-3,474,826	-3,438,572	-3,438,572	-21,615,785
CRI Expenses	-784,947	-1,053,333	-1,035,591	-1,035,591	-6,167,810
Vacancy Expenses	-528,819	-490,920	-518,695	-518,695	-3,666,267
Administration and Management Fee	-820,250	-800,470	-791,878	-791,878	-5,466,622
Other	-600,685	-1,130,102	-1,092,409	-1,092,409	-6,315,084
Result ²	17,127,511	11,536,085	14,523,040	14,523,040	118,549,407
Distributed Income	14,052,875	14,874,133	14,874,133	14,874,133	114,886,771
Result per Quota	0.110	0.070	0.088	0.088	0.745
Results distribution per quota	0.090	0.090	0.090	0.090	0.720
Cumulative Result ³				-0.002	0.025

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2023	0.09	0.09	0.09	0.09	0.09	0.10	0.10	0.10	0.10	0.10	0.10	0.10
2024	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.09	0.09
2025	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
2026	0.09	0.09	0.09	0.09	0.09	0.09	0.09					
Δ ¹	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%					

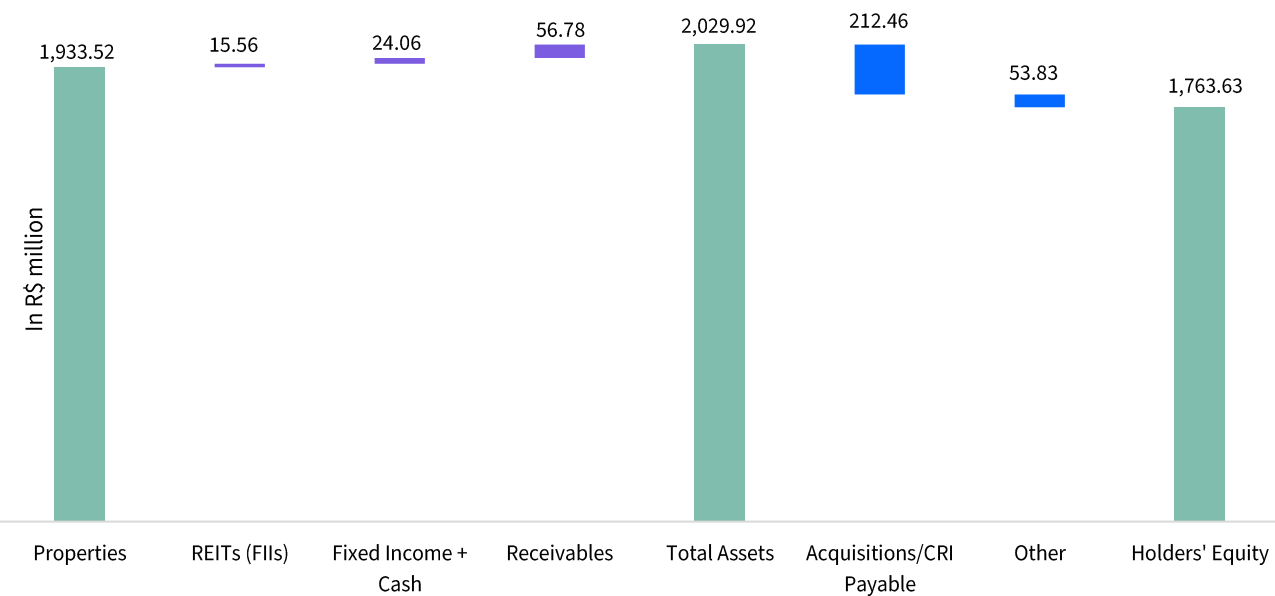
Monthly distribution
normalization
R\$ 0.09
(announced Jul 31 / paid Aug 14)

¹Result considers only the total profit from the sale, and not the total value of the operation. ² Result presented on a cash basis and not audited. ³Accumulated result for the period.



BREAKDOWN OF THE BALANCE SHEET

Shareholders' Equity Composition



Amounts in R\$ million

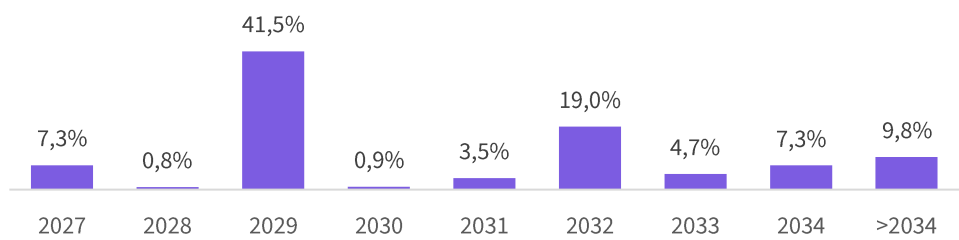
Total Assets	2,029.92
Real Estate Properties	1,933.52
REITs (FIIs)	15.56
Fixed Income + Cash	24.06
Receivables ¹	56.78
Total Liabilities	266.29
Acquisitions/CRI payable	212.46
Other	53.83
Holdings' Equity	1,763.63
Number of quotas	165,268,143
Equity Value per quota	10.67

¹Receivables include accounts receivable for real estate rentals, accounts receivable for real estate sales, and other receivables.
Base date: June/2026

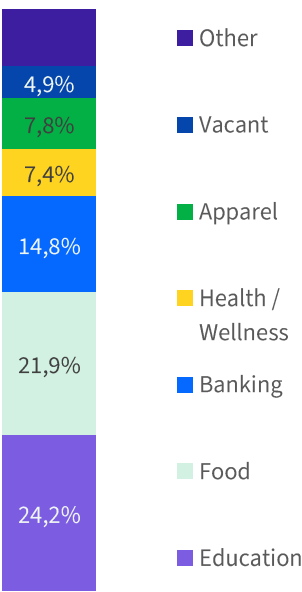


FUND EQUITY

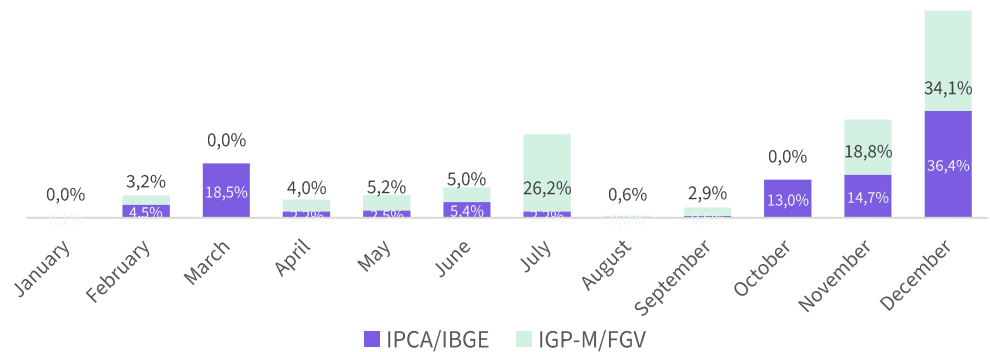
Revenue by Lease Expiry



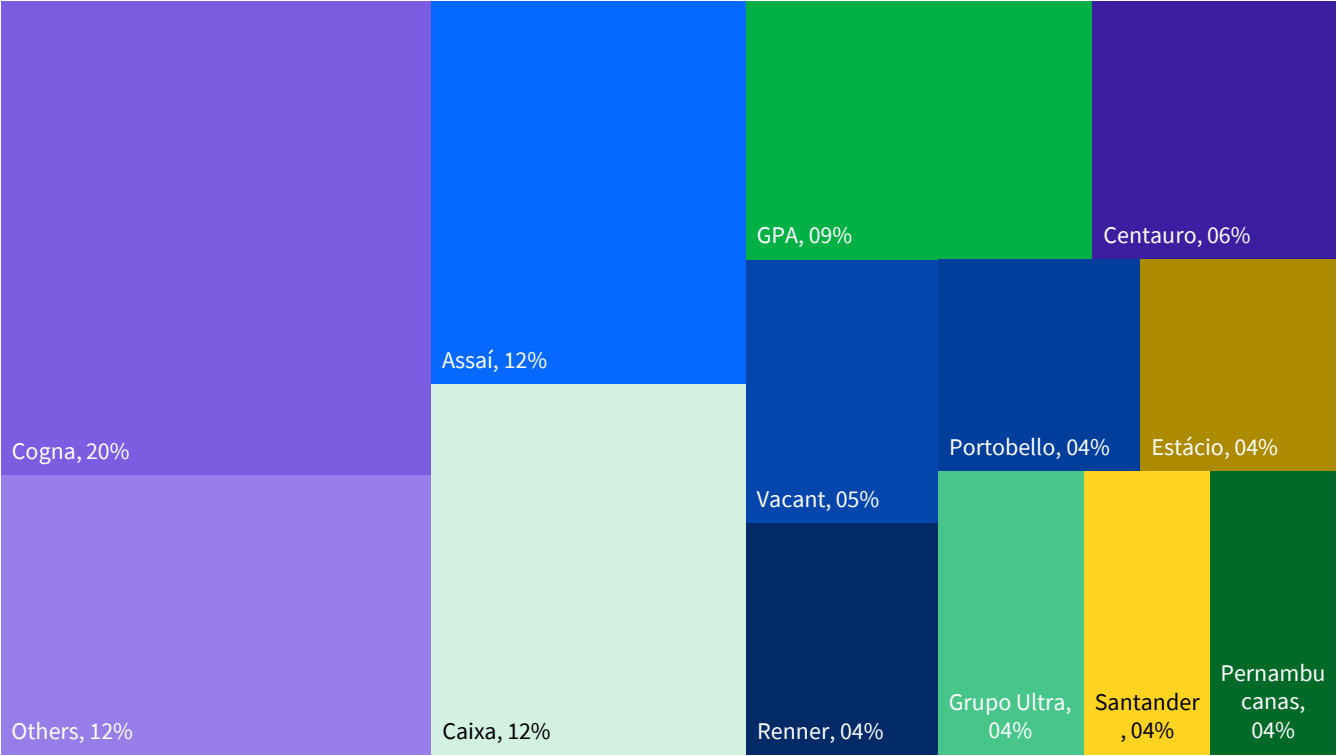
Sector (% of Assets)¹



Revenue Adjustment Schedule



Tenants (% of Assets)²



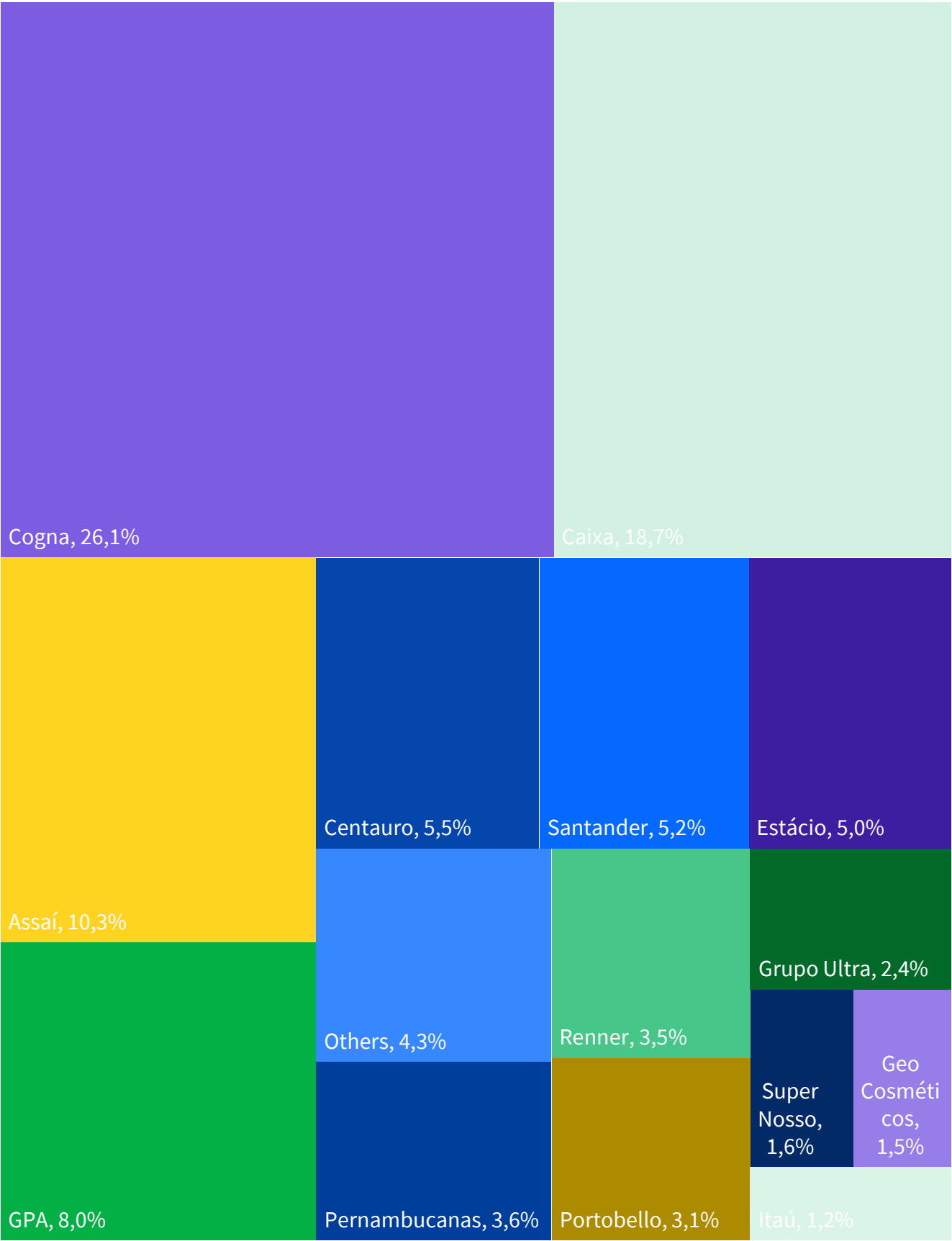
¹"Other" includes: Allocation in malls, Retail, Investment, Well-being, Incorporation, Self-storage, Convenience, Corporate, Food and position in FILs.

²"Others" includes: PBKids, Super Nosso, Itaú, Fan Food, Smoov, Oakberry, Santa Gula, Subway, Smart fit, Mamoru, McDonald's, Plano&Plano, Goodbe, M3Storage, Ânima, Panvel, Confialtiva, Geo Cosméticos and Position in FILs.



FUND EQUITY

Revenue by tenant



FUND PORTFOLIO

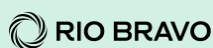
Name	Address	City	State	Tenant	Contract	GLA	Termination of Contract	Asset classification	View in Google Street View
- Centro - Fortaleza/CE	Rua Pedro I, 373	Fortaleza	CE	Vacant	Vacant	2,582 m ²		Retail Property	Click here
Santander - Centro - Fortaleza/CE	Rua Floriano Peixoto 915	Fortaleza	CE	Santander	Typical	2,374 m ²	Jun-33	Retail Property	Click here
GPA - Asa Sul - Brasília/DF	EQ 406/407-SUL - Lote 1	Brasília	DF	GPA	Atypical	2,601 m ²	Dec-29	Retail Property	Click here
Cogna - Turu - São Luis/MA	Avenida São Luís Rei de França, 32, Turu	São Luis	MA	Cogna	Atypical	26,182 m ²	Mar-29	Educational Property	Click here
Super Nosso - Centro - Belo Horizonte/MG	Av. João Pinheiro, 500	Belo Horizonte	MG	Super Nosso	Typical	4,114 m ²	Mar-34	Retail Property	Click here
Cogna - Funcionários - Belo Horizonte/MG	Rua dos Timbiras, 1375, Boa Viagem	Belo Horizonte	MG	Cogna	Atypical	5,501 m ²	Dec-29	Educational Property	Click here
Cogna - Centro - Betim/MG	Avenida Presidente Kubitschek, 227, Centro	Betim	MG	Cogna	Atypical	26,083 m ²	Dec-29	Educational Property	Click here
Cogna - Jardim Europa - Cuiabá/MT	Avenida Manoel José de Arruda, 3100	Cuiabá	MT	Cogna	Atypical	14,556 m ²	Mar-29	Educational Property	Click here
GPA - Parnamirim - Recife/PE	Rua Desembargador Góes Cavalcante, nº 261	Recife	PE	GPA	Atypical	4,513 m ²	Dec-29	Retail Property	Click here
- Santo Antônio - Recife/PE	Rua Imperador Dom Pedro II, 255	Recife	PE	Vacant	Vacant	2,343 m ²		Retail Property	Click here
Monsenhor Celso Office - Curitiba/PR	Rua Monsenhor Celso, 154	Curitiba	PR	Confiativa	Typical	1,188 m ²	Oct-30	Retail Property	Click here
Monsenhor Celso Office - Curitiba/PR	Rua Monsenhor Celso, 154	Curitiba	PR	Vacant	Typical	150 m ²		Retail Property	Click here
Monsenhor Celso Retail Unit - Curitiba/PR	Rua Monsenhor Celso, 154	Curitiba	PR	Panvel	Typical	871 m ²	Feb-36	Retail Property	Click here
Pernambucanas - Curitiba - Paraná/PR	Avenida República Argentina, 4044, Loja	Curitiba	PR	Pernambucanas	Atypical	1,930 m ²	Oct-31	Retail Property	Click here
Caixa - Rio do A - Campo Grande/RJ	Est. Rio do A, 1131 - Campo Grande/RJ	Campo Grande	RJ	Caixa	Atypical	576 m ²	Nov-28	Retail Property	Click here
Caixa - Centro - Nova Iguaçu/RJ	Av. Marechal Floriano Peixoto, nº 2.370 - N Iguaçu - RJ	Nova Iguaçu	RJ	Caixa	Typical	2,616 m ²	Nov-32	Retail Property	Click here
Estácio - Santa Cruz - Rio de Janeiro/RJ	Rua General Olímpio, 100, Santa Cruz, Rio de Janeiro	Rio de Janeiro	RJ	Estácio	Atypical	16,208 m ²	Mar-32	Educational Property	Click here
Caixa - 14 bis - Rio de Janeiro/RJ	Av. Marechal Câmara, nº 160 - Rio de Janeiro - RJ	Rio de Janeiro	RJ	Caixa	Typical	1,082 m ²	Nov-32	Retail Property	Click here
Caixa - Ipanema - Rio de Janeiro/RJ	Rua Visconde de Pirajá, nº 127 - Rio de Janeiro - RJ	Rio de Janeiro	RJ	Caixa	Typical	642 m ²	Nov-32	Triple A Retail Property	Click here
Caixa - Leme - Rio de Janeiro/RJ	Rua Antônio Vieira, nº 24 - Loja A - Rio de Janeiro - RJ	Rio de Janeiro	RJ	Caixa	Typical	787 m ²	Nov-32	Retail Property	Click here
Caixa - Recreio dos Bandeirantes - Rio de Janeiro/RJ	Av. das Américas, nº 15.545 - Rio de Janeiro - RJ	Rio de Janeiro	RJ	Caixa	Typical	1,260 m ²	Nov-32	Retail Property	Click here
Caixa - Avenida Chile - Rio de Janeiro/RJ	Av. República do Chile, nº 230	Rio de Janeiro	RJ	Caixa	Typical	762 m ²	Nov-32	Retail Property	Click here
Caixa - Méier - Rio de Janeiro/RJ	Rua Dias da Cruz, nº 28-A - Rio de Janeiro - RJ	Rio de Janeiro	RJ	Caixa	Typical	1,320 m ²	Nov-32	Retail Property	Click here
- Ouvidor - Rio de Janeiro/RJ	Av. Rio Branco, 115	Rio de Janeiro	RJ	Vacant	Vacant	1,343 m ²		Retail Property	Click here
- Candelária - Rio de Janeiro/RJ	Rua Buenos Aires, 48	Rio de Janeiro	RJ	Vacant	Vacant	1,066 m ²		Retail Property	Click here
- Praça Pio X - Rio de Janeiro/RJ	Praça Pio X, 78	Rio de Janeiro	RJ	Vacant	Vacant	1,964 m ²		Retail Property	Click here
- Centro - Rio de Janeiro/RJ	Rua da Quitanda, 70	Rio de Janeiro	RJ	Vacant	Vacant	1,797 m ²		Retail Property	Click here
Itaú - Leblon - Rio de Janeiro/RJ	Av. Afrânio de Melo Franco, 131 - Leblon - RJ	Rio de Janeiro	RJ	Itaú	Typical	864 m ²	May-29	Triple A Retail Property	Click here
- Presidente Wilson - Rio de Janeiro/RJ	Av. Rio Branco, 311, Rio de Janeiro/RJ	Rio de Janeiro	RJ	Vacant	Vacant	743 m ²		Retail Property	Click here
Caixa - Bandeira - Rio de Janeiro/RJ	R. Mariz e Barros, 79 (Loja)	Rio de Janeiro	RJ	Caixa	Atypical	1,941 m ²	Nov-27	Retail Property	Click here
Santander - Vila Santa Cecília - Volta Redonda/RJ	Rua 12, 239	Volta Redonda	RJ	Santander	Typical	2,566 m ²	Dec-27	Retail Property	Click here
- Centro Histórico - Porto Alegre/RS	Rua 7 de Setembro, 1100	Porto Alegre	RS	Vacant	Vacant	2,224 m ²		Retail Property	Click here
GPA - Vila Rossi e Borch - Campinas/SP	Av. Barão de Itapua, nº 2233	Campinas	SP	GPA	Atypical	3,368 m ²	Dec-29	Retail Property	Click here
Caixa - Cipó Guaçu - Embu-Guaçu/SP	Av. Sesefredo Klein Doll, 12 - Embu-Guaçu/SP	Embu Guaçu	SP	Caixa	Typical	549 m ²	Aug-30	Retail Property	Click here
GPA - Centro - Guarujá/SP	Estrada do Pernambuco, nº 500	Guarujá	SP	GPA	Atypical	2,490 m ²	Dec-29	Retail Property	Click here
Assaí - Guarulhos - Guarulhos/SP	Avenida Salgado Filho, 1301 – Centro	Guarulhos	SP	Assaí	Atypical	20,952 m ²	Dec-29	Retail Property	Click here
Geo Cosméticos - Centro - Jundiaí/SP	R Barao de Jundiai 884	Jundiaí	SP	Geo Cosméticos	Typical	2,988 m ²	Jun-31	Retail Property	Click here
Parking - Centro - Jundiaí/SP	R Barao de Jundiai 884	Jundiaí	SP	Vacant	Typical	1,665 m ²		Retail Property	Click here
- Centro - Jundiaí/SP	R Barao de Jundiai 884	Jundiaí	SP	Vacant	Vacant	219 m ²		Retail Property	Click here



FUND PORTFOLIO

Name	Address	City	State	Tenant	Contract	GLA	Termination of Contract	Asset classification	View in Google Street View
Mutinga - Osasco/SP	Av. das Esmeraldas, 512 e R. Rubi, 371	Osasco	SP	Vacant	Vacant	831 m²		Retail Property	Click here
Centro - Santo André/SP	Rua. Sem. Flaquer, 305	Santo André	SP	Vacant	Vacant	6,085 m²		Retail Property	Click here
Cogna - Santo André - Santo André/SP	Rua Coronel Abílio Soares, 163, Centro	Santo André	SP	Cogna	Atypical	7,628 m²	Jun-27	Educational Property	Click here
M3Storage - Centro - Santos/SP	Praça Visconde de Mauá, 20	Santos	SP	M3Storage	Typical	2,439 m²	Jun-31	Retail Property	Click here
GPA - Centro - São Bernardo do Campo/SP	Rua Santa Filomena, nºs 677, 687 e 697, Centro	São Bernardo do Campo	SP	GPA	Atypical	2,365 m²	Dec-29	Retail Property	Click here
Plano&Plano - Centro - São Bernardo do Campo/SP	R. Marechal Deodoro 460	São Bernardo do Campo	SP	Plano&Plano	Typical	1,491 m²	Apr-27	Retail Property	Click here
Cogna - São Bernardo do Campo - São Bernardo do Campo/SP	Avenida Doutor Rudge Ramos, 1501, Rudge Ramos	São Bernardo do Campo	SP	Cogna	Atypical	24,270 m²	Oct-34	Educational Property	Click here
Assaí - Jardim Apolo - São José dos Campos/SP	Avenida Jorge Zarur, 100	São José dos Campos	SP	Assaí	Atypical	32,286 m²	Dec-29	Retail Property	Click here
GPA - Brooklin - São Paulo/SP	Av. Padre Antônio Jose Dos Santos, nº 872	São Paulo	SP	GPA	Atypical	3,820 m²	Dec-29	Retail Property	Click here
Ânima - Consolação - São Paulo/SP	Rua da Consolação, 2320	São Paulo	SP	Ânima	Atypical	569 m²	Oct-29	Educational Property	Click here
Grupo Ultra - Berrini - São Paulo/SP	Av Eng. Luiz Carlos Berrini, 1307	São Paulo	SP	Grupo Ultra	Typical	1,032 m²	Sep-34	Retail Property	Click here
Olivetti Paulista - São Paulo/SP	Av Paulista 447 Loja	São Paulo	SP	Fan Food	Typical	701 m²	Oct-35	Retail Property	Click here
Caixa - Guarapiranga - São Paulo/SP	Av. de Pinedo, 228	São Paulo	SP	Caixa	Atypical	1,313 m²	Nov-27	Retail Property	Click here
Caixa - Jardim da Saúde - São Paulo/SP	Av. do Cursino, 1348	São Paulo	SP	Caixa	Atypical	1,836 m²	Nov-27	Retail Property	Click here
Caixa - Imperador - São Paulo/SP	Av. do Imperador, 3892 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	1,025 m²	Indefinite term	Retail Property	Click here
- Duque de Caxias - São Paulo/SP	Av. Duque de Caxias, 200	São Paulo	SP	Grupo Ultra	Typical	2,310 m²	May-46	Retail Property	Click here
Santander - Liberdade - São Paulo/SP	Av. Liberdade, 151	São Paulo	SP	Santander	Typical	5,033 m²	Dec-32	Retail Property	Click here
Santander - São Mateus - São Paulo/SP	Av. Mateo Bei 3286	São Paulo	SP	Santander	Typical	2,048 m²	Notice	Retail Property	Click here
Centauro - Paulista - São Paulo/SP	Av. Paulista, 1.227	São Paulo	SP	Centauro	Typical	2,551 m²	Jul-41	Triple A Retail Property	Click here
- Paulista - São Paulo/SP	Av. Paulista, 436	São Paulo	SP	Grupo Ultra	Typical	2,857 m²	May-46	Triple A Retail Property	Click here
M3Storage - Nova Paulista - São Paulo/SP	Av. Paulista, 726 - L1	São Paulo	SP	M3Storage	Typical	693 m²	Feb-27	Retail Property	Click here
Caixa - Vila Mascote - São Paulo/SP	Av. Santa Catarina, 287 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	753 m²	May-30	Retail Property	Click here
Goodbe - Monções - São Paulo/SP	Av. Sto. Amaro, 3332	São Paulo	SP	Goodbe	Typical	618 m²	Sep-34	Retail Property	Click here
Caixa - Parque Maria Helena - Suzano/SP	Av. Vereador João Batista Fitipaldi, 115 - Vila Maluf	Suzano	SP	Caixa	Atypical	576 m²	Dec-29	Retail Property	Click here
Pernambucanas - Assis - São Paulo/SP	Avenida Rui Barbosa, 205, Loja, Centro	São Paulo	SP	Pernambucanas	Atypical	2,267 m²	Oct-35	Retail Property	Click here
Caixa - Taipas - São Paulo/SP	Estrada de Taipas, 355 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	1,335 m²	Indefinite term	Retail Property	Click here
Caixa - Pátéo do Colégio - São Paulo/SP	Lg. Pátéo do Colégio, 1 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	1,221 m²	Nov-29	Retail Property	Click here
M3Storage - Italianos - São Paulo/SP	R. dos Italianos, 609 - São Paulo/SP	São Paulo	SP	M3Storage	Typical	521 m²	Jun-31	Retail Property	Click here
Caixa - Pinheiros - São Paulo/SP	R. Paes Leme, 250 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	910 m²	Notice	Retail Property	Click here
Caixa - Pedro Vicente - São Paulo/SP	R. Pedro Vicente, 222 - São Paulo/SP	São Paulo	SP	Caixa	Atypical	814 m²	Nov-29	Retail Property	Click here
GPA - Pinheiros - São Paulo/SP	Rua Alves Guimarães, nº 50	São Paulo	SP	GPA	Atypical	2,667 m²	Dec-29	Triple A Retail Property	Click here
Pernambucanas - Franca - São Paulo/SP	Rua Major Claudiano, 1800, Loja, Centro	São Paulo	SP	Pernambucanas	Atypical	4,360 m²	Oct-37	Retail Property	Click here
Renner - Oscar Freire - São Paulo/SP	Rua Oscar Freire, 585, Jardins	São Paulo	SP	Renner	Typical	2,045 m²	Oct-33	Triple A Retail Property	Click here
GPA - Tatuapé - São Paulo/SP	Rua Serra do Japi, 647	São Paulo	SP	GPA	Atypical	5,161 m²	Dec-29	Retail Property	Click here
Pernambucanas - Santa Fé do Sul - São Paulo/SP	Rua Sete, 825, Loja, Centro	São Paulo	SP	Pernambucanas	Atypical	1,020 m²	Oct-31	Retail Property	Click here
Pernambucanas - Ipiranga - São Paulo/SP	Rua Silva Bueno, 2374, Loja, Ipiranga	São Paulo	SP	Pernambucanas	Atypical	1,000 m²	Oct-31	Retail Property	Click here
Portobello - Jardins - São Paulo/SP	Alameda Gabriel Monteiro, 1193	São Paulo	SP	Portobello	Atypical	1,645 m²	Feb-46	Triple A Retail Property	Click here
PBKids - Avenida Rebouças - São Paulo/SP	Avenida Rebouças, nº 2538, São Paulo/SP	São Paulo	SP	PBKids	Atypical	455 m²	Dec-27	Triple A Retail Property	Click here
Pátio Maria Antônia - Higienópolis - São Paulo/SP	Rua Maria Antônia, 140, Higienópolis, São Paulo/SP	São Paulo	SP	Various	Typical	1,820 m²	Oct-34	Triple A Retail Property	Click here





Here, the future is
concrete.



riobravo.com.br

Av. Chedid Jafet, 222 - Bloco B, 3o andar, CJ.32
04551-065, São Paulo - SP - Brazil
+55 11 3509 6600 | +55 11 2107 6600





Investors are advised to carefully read the prospectus and the investment fund's regulations when investing their resources. • This material is for informational purposes only and should not be considered as an offer to acquire shares of investment funds. • Past performance is not a guarantee of future gains. Investments in funds are not guaranteed by the administrator or by any insurance mechanism or by the Credit Guarantee Fund - FGC. • Rio Bravo Investimentos DTVM Ltda. is not responsible for any decisions made based on the data on this material. • All material contained herein, including texts, graphics, images and any other audiovisual communication material are the sole and exclusive property of Rio Bravo, as well as any information, reports, products and services, which together make up valuable intellectual property of Rio Bravo. • Any type of tampering is not allowed without the express and written consent of Rio Bravo, under penalty of being a clear violation of Rio Bravo's property rights, resulting in the appropriate legal sanctions. • The information contemplated herein does not constitute any type of investment offer or recommendation. • Rio Bravo is not responsible for any unauthorized use of the material and information provided herein.

The translation of this material was generated by AI and reviewed by Rio Bravo.

Customer Service / Ombudsman: 0800 722 9910 | ouvidoria@riobravo.com.br.

