Fitch Ratings – São Paulo – 27 de Abril de 2026

Fundo de Investimento em Direitos Creditórios Cielo (FIDC Cielo)

Sumário do Emissor

Analistas	Vitor Gothardo	+55 11 4504 2614
	Daniel Batarce	+55 11 4504 2219

Emissão	Mar/2017
Classe dos Ativo(s)	Recebíveis Comerciais
País	Brasil
Moeda	BRL

Classe/Emissão	Moeda	Montante Inicial	Rating Atual	Data	Ação	ISIN
Cotas Seniores	BRL	4,000,000,000	PIF	28/Jul/2020	Pago Integralmente	BRPRLLCTF004
Cotas Seniores II	BRL	3,000,000,000	PIF	26/Jul/2021	Pago Integralmente	BRFCLOCTF019
Cotas Seniores III	BRL	600,000,000	PIF	13/Aug/2025	Pago Integralmente	BRFCLOCTF035
Cotas Seniores IV	BRL	1,000,000,000	AAAsf(bra)	28/Oct/2025	Atribuição	BRFCLOCTF043
Subordinada Mezanino	BRL	500,000,000	NA	-	-	
Subordinada Mezanino B	BRL	1,250,000,000	NA	-	-	BRFCLOCTF027
Subordinada Júnior	BRL	1,000,000,000	NA	-	-	

NA – Não Avaliada.
PIF (Paid in Full) – Pago Integralmente.

Perspectiva	Observação	Tipo
⊕	⊕	Positiva
⊖	⊖	Negativa
⊖	⊖	Indefinida
⊖	⊖	Estável

Monitoramento

Últimas informações em: 31 de Março de 2026

Composição dos Ativos

	Direitos Creditórios	Outros Ativos	Total Direitos Creditórios(% PL)	Patrimônio Líquido(PL)	Cotas Subordinada Mezanino e Júnior (% do PL)
31 Jul 2017	540,718,771	4,459,869,714	10.81%	5,001,585,927	20.00%
31 Aug 2017	4,417,733,509	602,433,356	88.00%	5,020,166,865	20.24%
29 Sep 2017	6,266,622,058	-3,335,598	100.05%	6,263,286,460	36.12%
31 Oct 2017	6,785,366,667	-3,008,937	100.04%	6,782,357,730	41.01%
30 Nov 2017	7,393,690,415	-3,303,145	100.04%	7,390,387,270	45.84%
29 Dec 2017	8,737,029,882	369,773	100.00%	8,737,399,654	54.21%
31 Jan 2018	8,422,221,876	467,334,233	94.74%	8,889,556,109	54.98%
28 Feb 2018	8,375,019,036	632,352,569	92.98%	9,007,371,606	55.59%
29 Mar 2018	9,108,081,502	32,233,204	99.65%	9,140,314,706	56.23%
30 Apr 2018	8,501,988,155	762,590,802	91.77%	9,264,578,957	56.82%
30 May 2018	8,146,981,175	1,242,086,858	86.77%	9,389,068,033	57.38%
29 Jun 2018	8,778,323,891	166,101,110	98.14%	8,944,277,001	55.27%
31 Jul 2018	7,532,192,325	1,525,826,588	83.15%	9,058,018,913	55.83%
31 Aug 2018	7,177,469,896	1,998,022,629	78.22%	9,175,492,524	56.37%
28 Sep 2018	8,035,797,691	473,283,440	94.44%	8,509,081,131	52.99%
31 Oct 2018	7,059,978,160	1,552,228,439	81.98%	8,612,206,599	53.53%
30 Nov 2018	7,470,341,026	1,228,989,766	85.87%	8,699,330,792	54.00%
31 Dec 2018	9,194,987,149	-24,528,865	100.27%	9,170,458,285	56.37%
31 Jan 2019	8,490,831,746	36,557,069	99.57%	8,527,388,814	53.06%
28 Feb 2019	9,131,923,659	10,041,519	99.89%	9,141,965,178	56.25%
29 Mar 2019	9,025,588,998	2,054,525	99.98%	9,027,643,523	55.68%
30 Apr 2019	8,755,076,009	10,711,721	99.88%	8,765,787,729	54.36%

31 May 2019	8,903,553,338	137,080,472	98.48%	9,040,633,810	55.72%
28 Jun 2019	10,556,325,959	3,300,427	99.97%	10,559,626,386	62.12%
31 Jul 2019	9,900,236,816	1,004,249	99.99%	9,901,241,065	59.58%
30 Aug 2019	10,203,633,317	3,358,059	99.97%	10,206,991,376	60.79%
30 Sep 2019	11,122,150,505	2,246,828	99.98%	11,124,384,485	64.04%
31 Oct 2019	9,467,566,003	264,890,773	97.28%	9,732,456,775	58.87%
29 Nov 2019	8,968,755,331	66,184,626	99.27%	9,034,939,957	55.72%
31 Dec 2019	9,533,457,460	270,137,809	97.24%	9,803,595,269	59.19%
31 Jan 2020	7,940,356,481	64,552,526	99.19%	8,004,909,007	50.00%
28 Feb 2020	8,575,820,539	166,107,671	98.10%	8,741,928,209	54.24%
31 Mar 2020	8,736,879,758	344,212,029	96.21%	9,081,091,788	55.95%
30 Apr 2020	6,832,196,691	1,578,387,453	81.23%	8,410,584,144	52.43%
29 May 2020	5,646,975,838	2,803,397,247	66.83%	8,450,373,084	52.66%
30 Jun 2020	4,723,641,519	2,862,462,165	62.27%	7,586,103,684	47.27%
31 Jul 2020	3,869,329,221	4,184,303,379	48.04%	8,053,632,600	47.19%
31 Aug 2020	3,426,431,264	2,618,015,949	56.69%	6,044,447,213	29.45%
30 Sep 2020	3,545,045,925	928,094,576	79.25%	4,473,140,501	4.42%
31 Oct 2020	3,452,404,790	1,050,580,584	76.67%	4,502,985,374	4.81%
30 Nov 2020	3,357,532,955	459,387,330	87.96%	3,816,920,285	20.53%
31 Dec 2020	4,708,396,866	142,738,329	97.06%	4,851,135,195	37.30%
29 Jan 2021	4,624,112,086	208,215,175	95.69%	4,832,327,261	37.91%
26 Feb 2021	5,703,003,850	160,738,791	97.26%	5,863,742,640	48.72%
31 Mar 2021	4,982,760,315	971,183,122	83.69%	5,953,943,436	49.34%
30 Apr 2021	3,972,880,139	2,014,580,699	66.35%	5,987,460,837	49.47%
31 May 2021	3,784,153,895	2,241,322,613	62.80%	6,025,476,507	49.60%
30 Jun 2021	4,040,538,835	2,025,758,685	66.61%	6,066,297,520	49.73%
30 Jul 2021	4,486,394,815	59,031,733	98.70%	4,545,426,547	100.00%
31 Aug 2021	4,324,356,816	859,632,859	83.42%	5,183,989,673	88.39%
30 Sep 2021	4,690,971,794	533,123,585	89.79%	5,224,095,380	88.42%
29 Oct 2021	4,301,022,732	963,853,595	81.69%	5,264,876,328	88.44%
30 Nov 2021	3,563,174,663	1,746,643,026	67.11%	5,309,817,689	88.46%
31 Dec 2021	3,848,025,224	1,522,162,085	71.66%	5,370,187,309	88.48%
31 Jan 2022	3,187,413,084	2,242,046,101	58.71%	5,429,459,186	88.51%
25 Feb 2022	4,679,145,882	809,408,875	85.25%	5,488,554,757	88.54%
31 Mar 2022	5,981,686,643	31,250,775	99.48%	6,012,937,417	89.92%
29 Apr 2022	5,784,627,842	9,445,787	99.84%	5,794,073,630	89.44%
31 May 2022	6,081,786,208	380,105	99.99%	6,082,166,313	89.83%
30 Jun 2022	6,845,997,846	10,145,214	99.85%	6,856,138,060	90.87%
30 Jul 2022	6,950,048,406	187,432,355	97.37%	7,137,480,763	91.13%
31 Aug 2022	6,498,099,015	-3,316,708	100.05%	6,494,782,305	90.75%
30 Sep 2022	7,739,762,166	4,914,537	99.94%	7,744,676,706	92.15%
31 Oct 2022	6,169,784,858	1,679,945,939	78.60%	7,849,730,795	92.17%
30 Nov 2022	5,964,891,963	1,990,248,720	74.98%	7,955,140,685	92.19%
31 Dec 2022	8,616,622,484	122,665,622	98.60%	8,739,288,106	92.80%
31 Jan 2023	7,987,682,902	878,626,290	90.09%	8,866,309,192	92.81%
28 Feb 2023	8,431,674,818	498,116,842	94.42%	8,929,791,660	93.28%
31 Mar 2023	8,981,242,344	-20,355,964	100.23%	8,960,886,380	93.22%
30 Apr 2023	8,251,522,340	817,396,610	90.99%	9,068,918,950	93.23%
31 May 2023	8,214,690,713	456,792,879	94.73%	8,671,483,592	92.83%
30 Jun 2023	9,440,600,494	9,467,957	99.90%	9,450,068,467	93.34%
31 Jul 2023	8,817,771,863	138,392,862	98.45%	8,956,164,725	92.89%
31 Aug 2023	8,500,334,109	377,765,029	95.74%	8,878,099,138	93.23%
30 Sep 2023	9,205,588,125	9,106,840	99.90%	9,214,694,965	93.41%
31 Oct 2023	8,692,776,983	-16,838,353	100.19%	8,675,938,634	92.92%
30 Nov 2023	8,809,776,077	11,611,262	99.87%	8,821,387,338	92.96%
31 Dec 2023	10,642,608,399	129,290,021	98.80%	10,771,898,420	94.18%

31 Jan 2024	8,606,425,948	-61,513,587	100.72%	8,544,912,362	92.58%
29 Feb 2024	8,350,163,578	-12,305,331	100.15%	8,337,858,247	92.80%
31 Mar 2024	8,250,110,231	8,054,128	99.90%	8,258,164,360	92.66%
30 Apr 2024	7,354,875,286	8,285,685	99.89%	7,363,160,972	91.69%
31 May 2024	7,293,259,544	91,208,922	98.76%	7,384,468,465	91.63%
30 Jun 2024	8,428,778,310	23,658,950	99.72%	8,452,437,260	92.62%
31 Jul 2024	8,258,067,168	7,081,558	99.91%	8,265,148,726	92.38%
31 Aug 2024	8,016,653,481	18,554,384	99.77%	8,035,207,864	92.53%
30 Sep 2024	8,737,279,765	20,645,882	99.76%	8,757,925,647	93.08%
31 Oct 2024	8,602,148,571	20,606,612	99.76%	8,622,755,183	92.89%
30 Nov 2024	9,653,323,210	11,500,280	99.88%	9,664,823,490	93.60%
31 Dec 2024	11,005,250,622	29,350,094	99.73%	11,034,600,716	94.34%
31 Jan 2025	10,587,064,158	4,823,809	99.95%	10,591,887,967	94.03%
28 Feb 2025	10,345,108,956	7,370,661	99.93%	10,352,479,618	94.20%
31 Mar 2025	9,871,367,105	29,059,833	99.71%	9,900,426,938	93.87%
30 Apr 2025	9,387,707,226	41,026,225	99.56%	9,428,733,451	93.49%
31 May 2025	9,098,304,061	10,282,128	99.89%	9,108,586,189	93.18%
30 Jun 2025	9,453,633,535	33,571,241	99.65%	9,487,204,776	93.37%
31 Jul 2025	8,547,914,380	517,089,842	94.30%	9,065,003,940	92.97%
31 Aug 2025	8,493,091,961	69,588,422	99.19%	8,562,680,320	100.00%
30 Sep 2025	8,505,456,080	201,927,118	97.68%	8,707,382,996	100.00%
31 Oct 2025	7,196,673,199	1,626,558,098	81.57%	8,823,231,119	88.67%
30 Nov 2025	7,303,569,201	1,124,573,794	86.66%	8,428,142,677	88.00%
31 Dec 2025	7,895,960,475	174,713,958	97.84%	8,070,674,217	87.31%
31 Jan 2026	7,149,701,397	1,055,785,934	87.13%	8,205,487,197	87.37%
28 Feb 2026	6,168,449,082	1,589,535,764	79.51%	7,757,984,761	86.50%
31 Mar 2026	6,045,943,445	795,554,621	88.37%	6,841,497,733	84.50%

Performance dos Direitos Creditórios

	Atrasos 1-60 dias (% dos DC)	Atrasos 61-90 dias (% dos DC)	Atrasos 91-120 dias (% dos DC)	Atrasos 121-180 dias (% dos DC)	Atrasos Acima de 180 dias (% dos DC)
31 Jul 2017	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2017	0.00%	0.00%	0.00%	0.00%	0.00%
29 Sep 2017	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2017	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2017	0.02%	0.00%	0.00%	0.00%	0.00%
29 Dec 2017	0.02%	0.00%	0.00%	0.00%	0.00%
31 Jan 2018	0.02%	0.00%	0.00%	0.00%	0.00%
28 Feb 2018	0.00%	0.02%	0.00%	0.00%	0.00%
29 Mar 2018	0.00%	0.00%	0.02%	0.00%	0.00%
30 Apr 2018	0.00%	0.00%	0.00%	0.00%	0.00%
30 May 2018	0.00%	0.00%	0.00%	0.00%	0.00%
29 Jun 2018	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2018	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2018	0.00%	0.00%	0.00%	0.00%	0.00%
28 Sep 2018	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2018	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2018	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2018	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2019	0.00%	0.00%	0.00%	0.00%	0.00%
28 Feb 2019	0.00%	0.00%	0.00%	0.00%	0.00%
29 Mar 2019	0.00%	0.00%	0.00%	0.00%	0.00%
30 Apr 2019	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2019	0.00%	0.00%	0.00%	0.00%	0.00%
28 Jun 2019	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2019	0.00%	0.00%	0.00%	0.00%	0.00%
30 Aug 2019	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2019	0.02%	0.00%	0.00%	0.00%	0.00%
31 Oct 2019	0.03%	0.00%	0.00%	0.00%	0.00%
29 Nov 2019	0.01%	0.02%	0.00%	0.00%	0.00%
31 Dec 2019	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2020	0.00%	0.00%	0.00%	0.00%	0.00%
28 Feb 2020	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2020	0.00%	0.00%	0.00%	0.00%	0.00%
30 Apr 2020	0.00%	0.00%	0.00%	0.00%	0.00%
29 May 2020	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2020	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2020	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2020	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2020	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2020	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2020	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2020	0.00%	0.00%	0.00%	0.00%	0.00%
29 Jan 2021	0.00%	0.00%	0.00%	0.00%	0.00%
26 Feb 2021	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2021	0.00%	0.00%	0.00%	0.00%	0.00%

30 Apr 2021	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2021	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2021	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jul 2021	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2021	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2021	0.00%	0.00%	0.00%	0.00%	0.00%
29 Oct 2021	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2021	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2021	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2022	0.00%	0.00%	0.00%	0.00%	0.00%
25 Feb 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2022	0.00%	0.00%	0.00%	0.00%	0.00%
29 Apr 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2022	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2022	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jul 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2022	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2022	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2022	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2023	0.00%	0.00%	0.00%	0.00%	0.00%
28 Feb 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2023	0.00%	0.00%	0.00%	0.00%	0.00%
30 Apr 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2023	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2023	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2023	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2023	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2024	0.00%	0.00%	0.00%	0.00%	0.00%
29 Feb 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2024	0.00%	0.00%	0.00%	0.00%	0.00%
30 Apr 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2024	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2024	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2024	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2024	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2025	0.00%	0.00%	0.00%	0.00%	0.00%
28 Feb 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2025	0.00%	0.00%	0.00%	0.00%	0.00%
30 Apr 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 May 2025	0.00%	0.00%	0.00%	0.00%	0.00%
30 Jun 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jul 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Aug 2025	0.00%	0.00%	0.00%	0.00%	0.00%
30 Sep 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Oct 2025	0.00%	0.00%	0.00%	0.00%	0.00%
30 Nov 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Dec 2025	0.00%	0.00%	0.00%	0.00%	0.00%
31 Jan 2026	0.00%	0.00%	0.00%	0.00%	0.00%

28 Feb 2026	0.00%	0.00%	0.00%	0.00%	0.00%
31 Mar 2026	0.00%	0.00%	0.00%	0.00%	0.00%

Histórico das Classes

Cotas Seniores

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Jul 2017	0	15,554,476	3,985,875,000	0	4,001,429,476
31 Aug 2017	4,001,429,476	32,987,011	0	-30,126,525	4,004,289,962
29 Sep 2017	4,004,289,962	26,433,927	0	-29,444,880	4,001,279,009
31 Oct 2017	4,001,279,009	26,602,504	0	-26,716,267	4,001,165,246
30 Nov 2017	4,001,165,246	23,363,410	0	-22,197,824	4,002,330,832
29 Dec 2017	4,002,330,832	22,225,664	0	-23,467,532	4,001,088,964
31 Jan 2018	4,001,088,964	24,019,871	0	-22,930,611	4,002,178,225
28 Feb 2018	4,002,178,225	19,195,826	0	-21,374,050	4,000,000,000
29 Mar 2018	4,000,000,000	21,924,416	0	-20,912,090	4,001,012,326
30 Apr 2018	4,001,012,326	19,899,765	0	-20,912,090	4,000,000,000
30 May 2018	4,000,000,000	21,302,966	0	-19,278,059	4,002,024,907
29 Jun 2018	4,002,024,907	21,317,863	0	-22,330,445	4,001,012,326
31 Jul 2018	4,001,012,326	22,330,445	0	-22,330,445	4,001,012,326
31 Aug 2018	4,001,012,326	23,338,145	0	-21,312,725	4,003,037,745
28 Sep 2018	4,003,037,745	19,292,699	0	-22,330,445	4,000,000,000
31 Oct 2018	4,000,000,000	22,352,574	0	-20,324,594	4,002,027,981
30 Nov 2018	4,002,027,981	20,326,137	0	-20,326,137	4,002,027,981
31 Dec 2018	4,002,027,981	20,331,032	0	-21,345,151	4,001,013,862
31 Jan 2019	4,001,013,862	22,354,632	0	-20,326,137	4,003,042,357
28 Feb 2019	4,003,042,357	20,341,597	0	-23,383,954	4,000,000,000
29 Mar 2019	4,000,000,000	19,302,746	0	-18,288,884	4,001,013,862
30 Apr 2019	4,001,013,862	21,345,151	0	-21,345,151	4,001,013,862
31 May 2019	4,001,013,862	22,354,632	0	-20,326,137	4,003,042,357
28 Jun 2019	4,003,042,357	19,322,067	0	-22,364,423	4,000,000,000
31 Jul 2019	4,000,000,000	23,373,132	0	-21,345,151	4,002,027,981
30 Aug 2019	4,002,027,981	20,740,025	0	-20,894,045	4,001,873,961
30 Sep 2019	4,001,873,961	19,185,435	0	-21,059,397	4,000,000,000
31 Oct 2019	4,000,000,000	19,804,584	0	-17,225,479	4,002,579,105
29 Nov 2019	4,002,579,105	15,671,691	0	-17,468,999	4,000,781,797
31 Dec 2019	4,000,781,797	15,509,503	0	-15,587,593	4,000,703,707
31 Jan 2020	4,000,703,707	15,505,470	0	-14,097,684	4,002,111,492
28 Feb 2020	4,002,111,492	12,141,893	0	-14,253,385	4,000,000,000
31 Mar 2020	4,000,000,000	14,011,682	0	-13,425,811	4,000,585,871
30 Apr 2020	4,000,585,871	11,732,182	0	-11,146,226	4,001,171,827
29 May 2020	4,001,171,827	9,831,491	0	-10,536,136	4,000,467,182
30 Jun 2020	4,000,467,182	8,863,977	0	-8,983,530	4,000,347,629
31 Jul 2020	4,000,347,629	6,958,915	0	-4,007,306,544	0

Cotas Seniores II

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Jul 2020	0	2,006,310	3,000,000,000	0	3,002,006,310
31 Aug 2020	3,002,006,310	7,943,550	0	0	3,009,949,860
30 Sep 2020	3,009,949,860	7,847,160	0	0	3,017,797,020
31 Oct 2020	3,017,797,020	7,867,650	0	0	3,025,664,670
30 Nov 2020	3,025,664,670	7,512,060	0	0	3,033,176,730
31 Dec 2020	3,033,176,730	8,284,830	0	0	3,041,461,560
29 Jan 2021	3,041,461,560	7,545,240	0	-48,634,830	3,000,371,970
26 Feb 2021	3,000,371,970	6,703,500	0	0	3,007,075,470
31 Mar 2021	3,007,075,470	9,377,310	0	0	3,016,452,780
30 Apr 2021	3,016,452,780	9,249,630	0	0	3,025,702,410
31 May 2021	3,025,702,410	11,233,770	0	0	3,036,936,180
30 Jun 2021	3,036,936,180	12,414,720	0	0	3,049,350,900
30 Jul 2021	3,049,350,900	11,584,350	0	-3,060,935,250	0

Cotas Seniores III

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Aug 2021	0	1,834,818	600,000,000	0	601,834,818
30 Sep 2021	601,834,818	3,338,085	0	0	605,172,903
29 Oct 2021	605,172,903	3,578,538	0	0	608,751,440
30 Nov 2021	608,751,440	4,247,891	0	0	612,999,332
31 Dec 2021	612,999,332	5,464,873	0	0	618,464,205
31 Jan 2022	618,464,205	5,251,065	0	0	623,715,270
25 Feb 2022	623,715,270	5,334,270	0	0	629,049,540
31 Mar 2022	629,049,540	6,286,639	0	-29,336,933	605,999,245
29 Apr 2022	605,999,245	5,696,869	0	0	611,696,115
31 May 2022	611,696,115	7,057,277	0	0	618,753,392
30 Jun 2022	618,753,392	6,995,919	0	0	625,749,312
30 Jul 2022	625,749,312	7,208,489	0	0	632,957,801
31 Aug 2022	632,957,801	8,157,883	0	-40,439,797	600,675,886
30 Sep 2022	600,675,886	7,142,940	0	0	607,818,826
31 Oct 2022	607,818,826	6,881,754	0	0	614,700,581
30 Nov 2022	614,700,581	6,959,670	0	0	621,660,251
31 Dec 2022	621,660,251	7,746,683	0	0	629,406,933
31 Jan 2023	629,406,933	7,843,216	0	0	637,250,149
28 Feb 2023	637,250,149	6,489,819	0	-43,739,968	600,000,000
31 Mar 2023	600,000,000	7,818,826	0	0	607,818,826
30 Apr 2023	607,818,826	6,190,087	0	0	614,008,913
31 May 2023	614,008,913	7,651,337	0	0	621,660,251
30 Jun 2023	621,660,251	7,392,475	0	0	629,052,726
31 Jul 2023	629,052,726	7,480,383	0	0	636,533,109
31 Aug 2023	636,533,109	8,022,302	0	-43,567,906	600,987,506
30 Sep 2023	600,987,506	6,560,971	0	0	607,548,477
31 Oct 2023	607,548,477	6,807,387	0	0	614,355,864
30 Nov 2023	614,355,864	6,356,867	0	0	620,712,731
31 Dec 2023	620,712,731	6,289,317	0	0	627,002,048
31 Jan 2024	627,002,048	6,868,233	0	0	633,870,281
29 Feb 2024	633,870,281	5,768,276	0	-39,352,051	600,286,505
31 Mar 2024	600,286,505	5,704,709	0	0	605,991,214
30 Apr 2024	605,991,214	6,157,081	0	0	612,148,295
31 May 2024	612,148,295	5,852,349	0	0	618,000,644
30 Jun 2024	618,000,644	5,593,690	0	0	623,594,334
31 Jul 2024	623,594,334	6,495,363	0	0	630,089,697
31 Aug 2024	630,089,697	6,243,988	0	-35,792,808	600,540,877
30 Sep 2024	600,540,877	5,746,820	0	0	606,287,697
31 Oct 2024	606,287,697	6,441,580	0	0	612,729,277
30 Nov 2024	612,729,277	5,527,733	0	0	618,257,010
31 Dec 2024	618,257,010	6,495,782	0	0	624,752,792
31 Jan 2025	624,752,792	7,112,278	0	0	631,865,070
28 Feb 2025	631,865,070	6,965,419	0	-38,830,489	600,000,000
31 Mar 2025	600,000,000	6,429,922	0	0	606,429,922
30 Apr 2025	606,429,922	7,113,340	0	0	613,543,263
31 May 2025	613,543,263	7,731,206	0	0	621,274,469
30 Jun 2025	621,274,469	7,538,146	0	0	628,812,615
31 Jul 2025	628,812,615	8,870,742	0	0	637,683,357
31 Aug 2025	637,683,357	3,505,128	0	-641,188,484	0

Cotas Seniores IV

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Oct 2025	0	0	1,000,000,000	0	1,000,000,000
30 Nov 2025	1,000,000,000	10,982,919	0	0	1,010,982,919
31 Dec 2025	1,010,982,919	12,867,848	0	0	1,023,850,768
31 Jan 2026	1,023,850,768	12,435,702	0	0	1,036,286,469
28 Feb 2026	1,036,286,469	10,779,322	0	0	1,047,065,792

31 Mar 2026	1,047,065,792	13,253,791	0	0	1,060,319,583

Cotas Subordinadas Mezanino

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Jul 2017	0	190,921	500,000,000	0	500,190,921
31 Aug 2017	500,190,921	4,406,744	0	-4,024,684	500,572,981
29 Sep 2017	500,572,981	3,531,445	0	-3,933,601	500,170,824
31 Oct 2017	500,170,824	3,553,805	0	-3,569,000	500,155,630
30 Nov 2017	500,155,630	3,120,952	0	-2,965,274	500,311,309
29 Dec 2017	500,311,309	2,969,055	0	-3,134,922	500,145,442
31 Jan 2018	500,145,442	3,208,668	0	-3,063,183	500,290,926
28 Feb 2018	500,290,926	2,564,287	0	-2,855,213	500,000,000
29 Mar 2018	500,000,000	2,928,699	0	-2,793,493	500,135,206
30 Apr 2018	500,135,206	2,847,791	0	-2,982,997	500,000,000
30 May 2018	500,000,000	2,845,628	0	-2,575,179	500,270,449
29 Jun 2018	500,270,449	2,847,754	0	-2,982,997	500,135,206
31 Jul 2018	500,135,206	2,982,997	0	-2,982,997	500,135,206
31 Aug 2018	500,135,206	3,117,543	0	-2,847,021	500,405,728
28 Sep 2018	500,405,728	2,577,269	0	-2,982,997	500,000,000
31 Oct 2018	500,000,000	2,985,860	0	-2,715,000	500,270,859
30 Nov 2018	500,270,859	2,715,206	0	-2,715,206	500,270,859
31 Dec 2018	500,270,859	2,715,905	0	-2,851,353	500,135,411
31 Jan 2019	500,135,411	2,986,139	0	-2,715,206	500,406,344
28 Feb 2019	500,406,344	2,717,413	0	-3,123,757	500,000,000
29 Mar 2019	500,000,000	2,578,435	0	-2,443,024	500,135,411
30 Apr 2019	500,135,411	2,443,024	0	-2,443,024	500,135,411
31 May 2019	500,135,411	2,986,139	0	-2,715,206	500,406,344
28 Jun 2019	500,406,344	2,581,193	0	-2,987,537	500,000,000
31 Jul 2019	500,000,000	3,122,213	0	-2,851,353	500,270,859
30 Aug 2019	500,270,859	2,770,513	0	-2,791,084	500,250,288
30 Sep 2019	500,250,288	2,562,889	0	-2,813,177	500,000,000
31 Oct 2019	500,000,000	2,645,427	0	-2,300,956	500,344,470
29 Nov 2019	500,344,470	2,093,438	0	-2,333,492	500,104,417
31 Dec 2019	500,104,417	2,071,713	0	-2,082,143	500,093,987
31 Jan 2020	500,093,987	2,071,129	0	-1,883,102	500,282,014
28 Feb 2020	500,282,014	1,621,889	0	-1,903,903	500,000,000
31 Mar 2020	500,000,000	1,871,596	0	-1,793,347	500,078,249
30 Apr 2020	500,078,249	1,567,085	0	-1,488,824	500,156,510
29 May 2020	500,156,510	1,313,214	0	-1,407,327	500,062,397
30 Jun 2020	500,062,397	1,183,960	0	-1,199,928	500,046,429
31 Jul 2020	500,046,429	929,491	0	-500,975,920	0

Cotas Subordinadas Mezanino B

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Jul 2020	0	848,213	1,250,000,000	0	1,250,848,213
31 Aug 2020	1,250,848,213	3,361,450	0	0	1,254,209,663
30 Sep 2020	1,254,209,663	3,321,575	0	0	1,257,531,238
31 Oct 2020	1,257,531,238	3,330,350	0	0	1,260,861,588
30 Nov 2020	1,260,861,588	2,702,450	0	-1,263,564,038	0

Cotas Subordinadas Júnior

	Montante Inicial	Rendimento do Período	Subscrição	(Amortização)	Saldo Final
31 Jul 2017	0	-34,470	500,000,000	0	499,965,530
31 Aug 2017	499,965,530	53,547,627	0	-38,209,235	515,303,922
29 Sep 2017	515,303,922	81,861,213	1,164,671,492	0	1,761,836,626
31 Oct 2017	1,761,836,626	113,742,379	405,457,848	0	2,281,036,854
30 Nov 2017	2,281,036,854	115,200,807	491,507,468	0	2,887,745,128
29 Dec 2017	2,887,745,128	127,630,045	1,220,790,075	0	4,236,165,248
31 Jan 2018	4,236,165,248	150,921,710	0	0	4,387,086,958
28 Feb 2018	4,387,086,958	120,284,648	0	0	4,507,371,606
29 Mar 2018	4,507,371,606	131,795,569	0	0	4,639,167,174
30 Apr 2018	4,639,167,174	125,411,782	0	0	4,764,578,957
30 May 2018	4,764,578,957	122,193,720	0	0	4,886,772,677
29 Jun 2018	4,886,772,677	116,291,351	0	-559,934,558	4,443,129,469
31 Jul 2018	4,443,129,469	113,741,912	0	0	4,556,871,381
31 Aug 2018	4,556,871,381	115,177,669	0	0	4,672,049,051
28 Sep 2018	4,672,049,051	92,381,221	0	-755,349,141	4,009,081,131
31 Oct 2018	4,009,081,131	100,826,628	0	0	4,109,907,759
30 Nov 2018	4,109,907,759	87,124,192	0	0	4,197,031,952
31 Dec 2018	4,197,031,952	177,233,420	822,157,705	-527,114,066	4,669,309,011
31 Jan 2019	4,669,309,011	93,365,267	0	-738,734,164	4,023,940,114
28 Feb 2019	4,023,940,114	74,077,046	543,948,018	0	4,641,965,178
29 Mar 2019	4,641,965,178	155,885,060	494,461,461	-765,817,450	4,526,494,250
30 Apr 2019	4,526,494,250	198,445,429	535,022,936	-995,324,159	4,264,638,456
31 May 2019	4,264,638,456	88,329,100	340,786,699	-156,569,146	4,537,185,109
28 Jun 2019	4,537,185,109	64,707,930	1,457,733,347	0	6,059,626,386
31 Jul 2019	6,059,626,386	-623,607,328	115,221,837	-152,298,670	5,398,942,225
30 Aug 2019	5,398,942,225	73,959,652	231,965,249	0	5,704,867,126
30 Sep 2019	5,704,867,126	69,810,886	849,706,473	0	6,624,384,485
31 Oct 2019	6,624,384,485	-536,896,471	20,179,774	-878,134,588	5,229,533,199
29 Nov 2019	5,229,533,199	-823,059,894	127,580,438	0	4,534,053,743
31 Dec 2019	4,534,053,743	55,015,949	713,727,883	0	5,302,797,575
31 Jan 2020	5,302,797,575	-665,443,483	0	-1,134,838,592	3,502,515,500
28 Feb 2020	3,502,515,500	-142,053,430	1,035,285,986	-153,819,847	4,241,928,209
31 Mar 2020	4,241,928,209	51,831,551	286,667,907	0	4,580,427,668
30 Apr 2020	4,580,427,668	47,912,464	0	-719,084,325	3,909,255,807
29 May 2020	3,909,255,807	40,587,699	0	0	3,949,843,506
30 Jun 2020	3,949,843,506	9,798,624	0	-873,932,504	3,085,709,626
31 Jul 2020	3,085,709,626	31,216,320	683,852,132	0	3,800,778,078
31 Aug 2020	3,800,778,078	24,716,924	0	-2,045,207,312	1,780,287,690
30 Sep 2020	1,780,287,690	17,524,553	0	-1,600,000,000	197,812,243
31 Oct 2020	197,812,243	18,646,873	0	0	216,459,116
30 Nov 2020	216,459,116	12,716,330	554,568,110	0	783,743,555
31 Dec 2020	783,743,555	21,030,932	1,004,899,148	0	1,809,673,635
29 Jan 2021	1,809,673,635	22,281,655	0	0	1,831,955,291
26 Feb 2021	1,831,955,291	17,580,084	1,007,131,796	0	2,856,667,170
31 Mar 2021	2,856,667,170	29,779,998	51,043,488	0	2,937,490,656
30 Apr 2021	2,937,490,656	24,267,771	0	0	2,961,758,427
31 May 2021	2,961,758,427	26,781,900	0	0	2,988,540,327
30 Jun 2021	2,988,540,327	28,406,293	0	0	3,016,946,620
30 Jul 2021	3,016,946,620	27,132,055	1,501,347,872	0	4,545,426,547
31 Aug 2021	4,545,426,547	36,728,308	0	0	4,582,154,855
30 Sep 2021	4,582,154,855	36,767,622	0	0	4,618,922,477
29 Oct 2021	4,618,922,477	37,202,410	0	0	4,656,124,887
30 Nov 2021	4,656,124,887	40,693,470	0	0	4,696,818,357
31 Dec 2021	4,696,818,357	54,904,747	0	0	4,751,723,104
31 Jan 2022	4,751,723,104	54,020,812	0	0	4,805,743,916

25 Feb 2022	4,805,743,916	53,761,301	0	0	4,859,505,217
31 Mar 2022	4,859,505,217	68,632,322	478,800,632	0	5,406,938,172
29 Apr 2022	5,406,938,172	57,133,973	118,306,162	-400,000,791	5,182,377,515
31 May 2022	5,182,377,515	77,697,463	356,523,844	-153,185,902	5,463,412,920
30 Jun 2022	5,463,412,920	77,453,639	689,522,189	0	6,230,388,748
30 Jul 2022	6,230,388,748	81,548,313	665,623,366	-473,037,465	6,504,522,962
31 Aug 2022	6,504,522,962	101,160,621	57,538,000	-769,115,164	5,894,106,419
30 Sep 2022	5,894,106,419	86,963,916	1,155,787,544	0	7,136,857,880
31 Oct 2022	7,136,857,880	98,172,335	0	0	7,235,030,215
30 Nov 2022	7,235,030,215	98,450,220	0	0	7,333,480,435
31 Dec 2022	7,333,480,435	109,463,292	666,937,446	0	8,109,881,173
31 Jan 2023	8,109,881,173	119,177,870	0	0	8,229,059,043
28 Feb 2023	8,229,059,043	100,732,617	0	0	8,329,791,660
31 Mar 2023	8,329,791,660	126,638,904	825,320,377	-928,683,387	8,353,067,554
30 Apr 2023	8,353,067,554	101,842,482	0	0	8,454,910,036
31 May 2023	8,454,910,036	119,186,345	125,636,027	-649,909,067	8,049,823,341
30 Jun 2023	8,049,823,341	113,661,556	1,195,229,257	-537,698,413	8,821,015,741
31 Jul 2023	8,821,015,741	128,835,899	137,067,426	-767,287,451	8,319,631,616
31 Aug 2023	8,319,631,616	157,993,933	434,170,652	-634,684,569	8,277,111,632
30 Sep 2023	8,277,111,632	111,225,592	218,809,264	0	8,607,146,488
31 Oct 2023	8,607,146,488	120,382,124	159,755,955	-825,701,797	8,061,582,770
30 Nov 2023	8,061,582,770	107,162,895	31,928,943	0	8,200,674,608
31 Dec 2023	8,200,674,608	107,816,335	1,836,405,430	0	10,144,896,372
31 Jan 2024	10,144,896,372	140,179,256	64,407,248	-2,438,440,795	7,911,042,081
29 Feb 2024	7,911,042,081	133,890,759	517,488,484	-824,849,581	7,737,571,742
31 Mar 2024	7,737,571,742	100,673,252	4,897,129	-190,968,977	7,652,173,146
30 Apr 2024	7,652,173,146	108,149,656	161,510,583	-1,170,820,707	6,751,012,677
31 May 2024	6,751,012,677	105,126,249	236,213,464	-325,884,569	6,766,467,822
30 Jun 2024	6,766,467,822	86,725,717	1,244,895,600	-269,246,212	7,828,842,926
31 Jul 2024	7,828,842,926	-268,700,030	414,012,058	-339,095,925	7,635,059,029
31 Aug 2024	7,635,059,029	-74,349,208	141,463,486	-267,506,319	7,434,666,988
30 Sep 2024	7,434,666,988	21,672,930	705,590,586	-10,292,553	8,151,637,950
31 Oct 2024	8,151,637,950	-381,977,477	249,622,867	-9,257,433	8,010,025,907
30 Nov 2024	8,010,025,907	-19,652,573	1,056,193,147	0	9,046,566,481
31 Dec 2024	9,046,566,481	19,674,427	1,473,772,495	-130,165,478	10,409,847,924
31 Jan 2025	10,409,847,924	-156,131,165	439,179,424	-732,873,287	9,960,022,896
28 Feb 2025	9,960,022,896	-641,279,398	433,736,119	0	9,752,479,618
31 Mar 2025	9,752,479,618	125,241,298	622,027,000	-1,205,750,899	9,293,997,016
30 Apr 2025	9,293,997,016	131,845,990	77,254,000	-687,906,818	8,815,190,188
31 May 2025	8,815,190,188	137,324,081	274,742,000	-739,944,549	8,487,311,720
30 Jun 2025	8,487,311,720	128,227,570	242,852,871	0	8,858,392,161
31 Jul 2025	8,858,392,161	150,832,619	-581,904,197	0	8,427,320,583
31 Aug 2025	8,427,320,583	135,359,737	0	0	8,562,680,320
30 Sep 2025	8,562,680,320	144,702,676	0	0	8,707,382,996
31 Oct 2025	8,707,382,996	153,041,824	-1,037,193,701	0	7,823,231,119
30 Nov 2025	7,823,231,119	113,042,565	-519,113,927	0	7,417,159,758
31 Dec 2025	7,417,159,758	959,036,815	-497,322,545	-832,050,578	7,046,823,450
31 Jan 2026	7,046,823,450	122,377,278	0	0	7,169,200,727
28 Feb 2026	7,169,200,727	-458,281,758	0	0	6,710,918,969
31 Mar 2026	6,710,918,969	-825,339,302	0	-104,401,518	5,781,178,150

Informação Inicial – Cota Sênior IV			
Montante Inicial	1,000,000,000	Índice de Referência	CDI
Carência (meses)	0	Rendimento esperado	DI + 0,60% ao ano
Prazo Total (meses)	36		
Vencimento Final	Oct-2028		
Moeda	BRL		
Sobrecolateralização Inicial	20.0%		

Partes da Transação			
		Rating de Curto Prazo	Rating de Longo Prazo
Emissor	FIDC Cielo	NA	-
Originador/Devedor	Cielo S.A.	NA	AAA(bra)
Administrador	BEM DTVM	NA	NA
Custodiante	Banco Bradesco S.A.	F1+(bra)	AAA(bra)
Banco Liquidante	Banco Bradesco S.A.	F1+(bra)	AAA(bra)
Gestora	Banco Bradesco S.A.	F1+(bra)	AAA(bra)

NA – Não Avaliada.

Resumo da operação: A operação é uma securitização de direitos creditórios originados e devidos pela Cielo e cedidos pelos estabelecimentos comerciais credenciados no arranjo de pagamentos da companhia, resultantes de transações de pagamentos entre os usuários finais e os estabelecimentos credenciados, referentes à aquisição de bens e serviços quando da utilização de cartões de crédito como instrumento de pagamento.